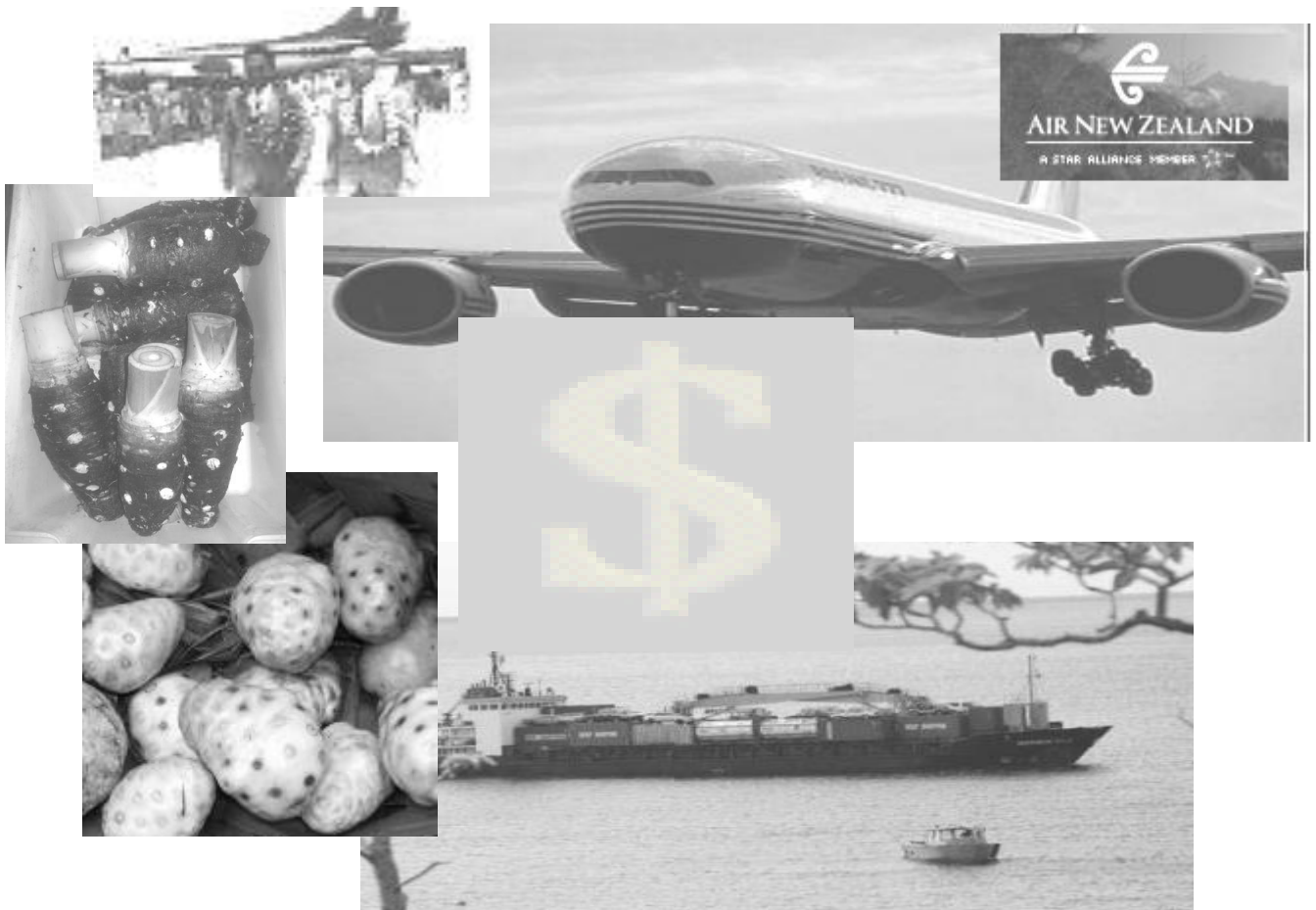


Statistics and Immigration
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Statistical Release

Balance of Payments and International Investment Position Estimates of Niue 2017/2018



Introduction

Fakaalofa lahi atu.

The Balance of Payments and International Investment Position (BoP/IIP) Estimates of Niue (which in brief) highlights the accounting record of all monetary transactions between Niue and the rest of the world for the period up to ending June 2017/18.

This compilation of the BoP/IIP estimates of Niue was compiled with the guidelines of the IMF BPM6 Framework and SNA 2008.

In this release there has been some improvements in the availability of data for this compilation hence most of the figures from previous years have been revised accordingly. However, there were still some gabs in the data used (some of them were still not all available at the time of compilation). We endeavour to revise these data in the future compilations. Hence, we would like to advise users to use it with cautious and if in doubt please get in touch with us.

Statistics Niue office is very grateful for the on-going assistance from the Pacific Financial Technical Assistance Centre of the International Monetary Fund (PFTAC/IMF) in the compilation of BoP/IIP of Niue through the expertise of Mr Russel Freeman. Fakaauae lahi.

We would also like to take this opportunity to acknowledge and thank all the assistance we received from different sectors of Government and various Private Sector Businesses in realising this statistical compilation of Niue. It is our aim to maintain this partnership and cooperation with all parties, and the use of statistics for decision making and policy making in order to achieve our common goal of making Niue a better place for all to live and enjoy,
Niue ke Monuina, Numela ke taki-aki.

If you have any questions or comments about this compilation and how we can improve it, please let us know.

Kia monuina e totouaga. Fakaauae lahi.



KimRay Vaha

Government Statistician

1. Niue Balance of Payments: 2010/11-2017/18

A. FIGURES AT A GLANCE

Niue Balance of Payments and
International Investment Position (NZ\$'000's)
Year ended 30 June 2016/17 & 2017/18

	2016/17	2017/2018(P)
<u>Current and Capital Accounts:</u>		
Goods and Services	-9,036(R)	-6,064
Primary Income	4,372	3,594
Secondary income	11,065(R)	12,110
▪ Current Account balance	5,477(R)	9,409
▪ Capital Account balance	0	0
▪ Net lending/borrowing	6,197	6,849
<u>Financial Account:</u>		
▪ Net acquisition of Assets	2,098(R)	1,048
▪ Net incurrence of Liabilities	124(R)	-760
▪ Net lending/borrowing	1,974(R)	1,808
<u>Net errors & omissions</u>	3,503(R)	5,041
NEO as % of Gross merchandise	17.3%	22.8%
<u>Gross National Income</u>	41,080(R)	37,768(E)
<u>Niue International Investment Position (IIP)</u>		
Assets	=	68,923
Liabilities	=	<u>2,207</u>
Net IIP	=	<u>66,716</u>

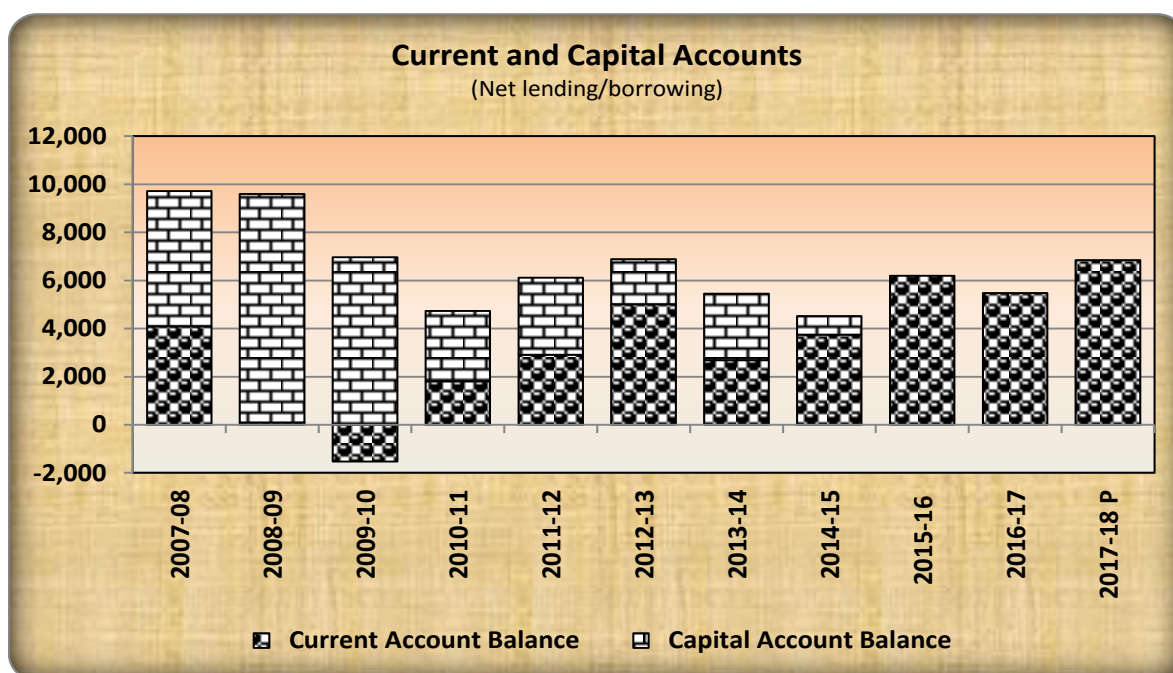
P – Provisional R – Revised E – Estimated

Table 1: Niue Balance of Payments Summary \$'000

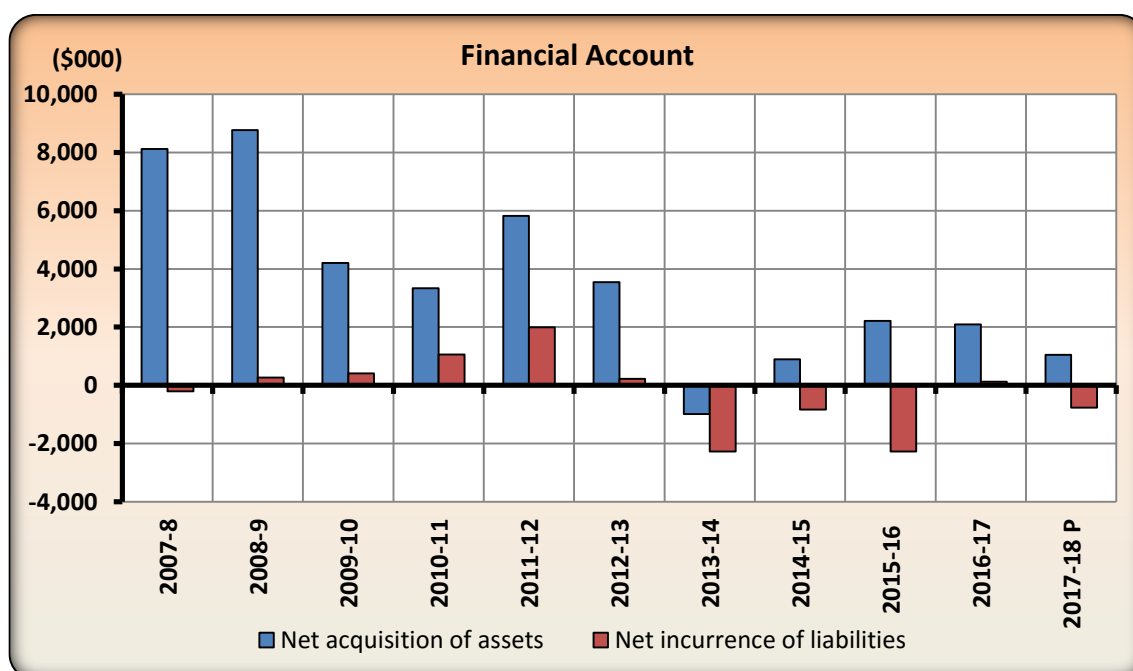
Year ended 30 June	'10/11	'11/12	'12/13	'13/14	'14/15	'15/16	'16/17	17/18*
<u>Current account</u>								
Goods credit	1,343	1,445	1,483	1,660	1,762	1,655	2,092	2,034
Goods debit	12,624	13,536	15,014	15,424	15,375	14,233	18,124	20,054
Goods balance	-11,280	-12,091	-13,531	-13,764	-13,613	-12,579	-16,032	-18,020
Services credit	7,239	7,994	8,688	10,476	11,968	12,566	15,107	19,514
Services debit	7,902	8,370	7,187	7,738	7,568	7,780	9,036	10,349
Services balance	-663	-376	1,500	2,738	4,400	4,786	6,071	9,165
Goods and services balance	-11,943	-12,467	-12,031	-11,026	-9,212	-7,793	-9,960	-8,855
Primary income credit	3,071	3,267	3,086	3,132	3,698	3,656	4,467	3,689
Primary income debit	95	95	95	95	95	95	95	95
Primary income balance	2,976	3,172	2,991	3,037	3,603	3,561	4,372	3,594
Secondary income credit	14,236	15,698	17,897	14,974	13,826	15,040	16,073	17,622
Secondary income debit	3,461	3,501	3,843	4,306	4,467	4,620	5,008	5,512
Secondary income balance	10,775	12,197	14,054	10,668	9,358	10,419	11,065	12,110
Current Account Balance	1,807	2,902	5,014	2,679	3,749	6,187	5,477	6,849
<u>Capital account</u>								
Capital transactions credit	5,437	3,216	1,866	2,764	775	0	0	0
Capital transactions debit	2,512	-	-	-	-	-	-	-
Capital Account Balance	2,924	3,216	1,866	2,764	775	0	0	0
Net lending/borrowing (Current+Capital Accounts balances)	4,731	6,118	6,880	5,443	4,524	6,187	5,477	6,849
<u>Financial Account</u>								
Net acquisition of assets	3,331	5,824	3,544	-985	892	2,214	2,098	1,048
Net incurrence of liabilities	1,065	1,991	224	-2,269	-832	-2,269	124	-760
Net lending/borrowing (Financial account)	2,266	3,833	3,320	1,283	1,725	4,483	1,974	1,808
Net errors and omissions	2,465	2,285	3,560	4,160	2,799	1,704	3,503	5,041
<i>NEO as % of gross merchandise</i>	<i>17.7%</i>	<i>15.3%</i>	<i>21.6%</i>	<i>24.4%</i>	<i>16.3%</i>	<i>10.7%</i>	<i>17.3%</i>	<i>22.8%</i>

* *Provisional*

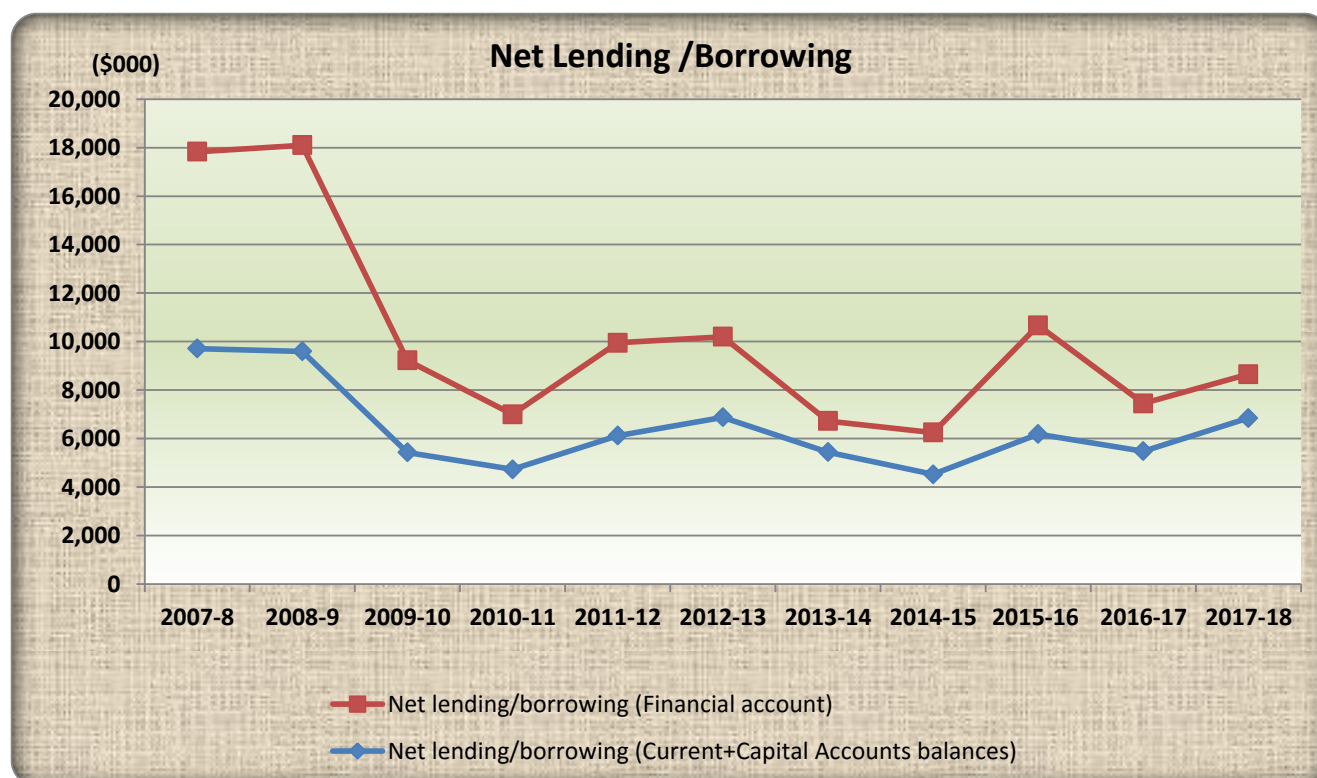
Graph 1. Current account + Capital account (Net Lending/Borrowing)



Graph 2. Financial account



Graph 3. Net Lending/Borrowing: Current + Capital accounts and Financial account



2. Niue International Investment Position

Table 2. Niue International Investment Position (\$'000)

<i>At end of year</i>	'10/11	'11/12	'12/13	'13/14	'14/15	'15/16	'16/17	'17/18P
<i>Assets</i>	54,327	60,119	63,657	62,671	63,563	65,778	67,875	68,923
<i>Liabilities</i>	4,134	6,124	6,348	4,080	3,247	2,844	2,968	2,207
<i>Net international investment position</i>	50,193	53,995	57,309	58,591	60,316	62,934	64,908	66,716
<i>Change in net international investment position during the year</i>	2,266	3,802	3,314	1,283	1,725	2,618	1,974	1,808
<i>Of which: BOP financial transactions</i>	2,266	3,833	3,314	1,283	1,725	2,618	1,974	1,808
<i>Valuation changes</i>	0	-32	0	0	0	0	0	0
<i>Volume changes</i>	0	0	0	0	0	0	0	0

3. Services Account

Table 3: Services (\$'000)

	'10/11	'11/12	'12/13	'13/14	'14/15	'15/16	'16/17	'17/18P
Services credit	7,239	7,994	8,688	10,476	11,968	12,566	15,107	19,514
Transport	314	387	492	511	494	535	418	445
Travel	6,341	6,947	7,530	9,323	10,841	11,383	14,049	18,426
Other services	584	660	666	642	634	648	641	644
Services debit	7,902	8,370	7,187	7,738	7,568	7,780	9,036	10,349
Transport	3,799	4,553	4,386	4,727	4,463	4,345	5,481	6,217
Travel	1,803	1,913	1,802	2,056	2,167	2,279	2,533	3,141
Of which business	509	686	502	733	626	617	612	1,098
Of which personal	1,294	1,227	1,299	1,322	1,542	1,662	1,921	2,043
Education	388	543	500	480	388	430	347	292
Health	100	99	90	89	89	80	80	174
Other	805	585	709	753	1,065	1,152	1,494	1,578
Construction	1,035	954	94	55	18	0	0	0
Financial services	0	0	0	0	0	0	0	0
Other business services	1,169	874	850	823	849	1,098	930	919
Government goods and services n.i.e.	96	76	56	77	71	58	92	72

4. Primary and Secondary Income Accounts

Table 4.1: Primary Income (\$'000)

	'10/11	'11/12	'12/13	'13/14	'14/15	'15/16	'16/17	'17/18P
Primary income credit	3,071	3,267	3,086	3,132	3,698	3,656	4,467	3,689
Compensation of employees	108	108	108	108	108	108	108	108
Investment income	2,755	2,945	2,398	2,161	2,327	2,432	2,402	2,389
Other primary income	208	214	580	864	1,262	1,116	1,957	1,192
Primary income debit	95	95	95	95	95	95	95	95
Compensation of employees	95	95	95	95	95	95	95	95
Investment income	-	-	-	-	-	-	-	-
Other primary income	-	-	-	-	-	-	-	-

Table 4.2: Secondary income \$'000

	'10/11	'11/12	'12/13	'13/14	'14/15	'15/16	'16/17	'17/18P
Secondary income credit	14,236	15,698	17,897	14,974	13,826	15,040	16,073	17,622
General government	13,390	14,810	16,993	14,075	12,914	14,133	15,119	16,577
International co-operation	13,390	14,810	16,993	14,075	12,914	14,133	15,119	16,577
Other	-	-	-	-	-	-	-	-
Other sectors	845	888	904	899	912	907	954	1,045
Personal transfers	55	55	55	55	55	55	55	55
Insurance (net premiums and claims)	116	121	135	137	139	126	159	179
Other	675	712	714	707	718	726	740	811
Secondary income debit	3,461	3,501	3,843	4,306	4,467	4,620	5,008	5,512
General government	527	325	243	322	336	311	325	292
Other sectors	2,934	3,176	3,599	3,984	4,131	4,309	4,682	5,220
Personal transfers	2,139	2,300	2,410	2,496	2,645	2,793	2,974	3,385
Insurance premiums and claims	249	260	290	294	299	270	340	384
Other	546	616	899	1,194	1,187	1,246	1,368	1,451

5. Capital Transactions

Table 5: Capital transactions (\$'000)

	'10/11	'11/12	'12/13	'13/14	'14/15	'15/16	'16/17	'17/18P
Capital transactions credit	5,437	3,216	1,866	2,764	775	0	0	0
Disposal of non-produced nonfinancial assets	500	0	0	0	0	0	0	0
Capital transfers	4,937	3,216	1,866	2,764	775	0	0	0
Government	4,687	3,216	1,866	2,764	775	0	0	0
Other sectors	250	0	0	0	0	0	0	0
Capital transactions debit	0	2,512	0	0	0	0	0	0
Acquisition of non-produced nonfinancial assets	0	2,512	0	0	0	0	0	0
Capital transfers	0	0	0	0	0	0	0	0
Government	0	0	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0	0	0

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