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Statistical Release

Balance of Payments and International
Investment Position Estimates of Niue
2006/07 – 2009/10



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Introduction

Fakaalofa lahi atu.

Statistics Niue is very happy to put out this statistical release of the Balance of Payments and International Investment Position (BoP/IIP) Estimates of Niue which in brief highlights the accounting record of all monetary transactions between Niue and the rest of the world for the period of 2006/07 to 2009/10.

The compilation of BoP estimates for Niue was ceased way back in 2001 and for the first time after ten years the Statistics Niue office with the great assistance from the Pacific Financial Technical Assistance Centre of the International Monetary Fund (PFTAC/IMF) provided by Michael Andrews saw this revival process made possible. Statistics Niue is most grateful. Fakaauae lahi.

This compilation of the BoP/IIP estimates of Niue was compiled with the guidelines of the IMF BPM6 Framework.

Please note that because this compilation is still in its early stages of revival, there were still a lot of gabs in the data used as some of them were not all available at the time of compilation and hence released as preliminaries. Therefore we would like to advise users, to use it with cautious. We endeavour to improve it in due time. Fakaauae lahi.

We would also like to take this opportunity to acknowledge and thank all the assistance we received from different sectors of Government and various Private Sector Businesses in realising this statistical compilation of Niue. It is our aim to maintain this partnership and cooperation with all parties, and the use of statistics for decision making and policy making in order to achieve our common goal of making Niue a better place for all to live and enjoy.

If you have any questions or comments about this compilation and how we can improve it, please let us know.

Kia monuina e totouaga. Fakaauae lahi.

KimRay Vaha

Government Statistician

1. FIGURES AT A GLANCE

Niue Balance of Payments and
International Investment Position (NZ.\$000's)

Year ended 30 June 2009/10

Current and Capital Accounts:

▪ Goods and Services	=	-24,722
▪ Primary Income	=	403
▪ Secondary income	=	11,095
▪ Current Account balance	=	-13,225
▪ Capital Account balance	=	NA
▪ Net lending/borrowing	=	-13,225

Financial Account:

▪ Net incurrence of Assets	=	851
▪ Net incurrence of Liabilities	=	0
▪ Net lending/borrowing	=	851

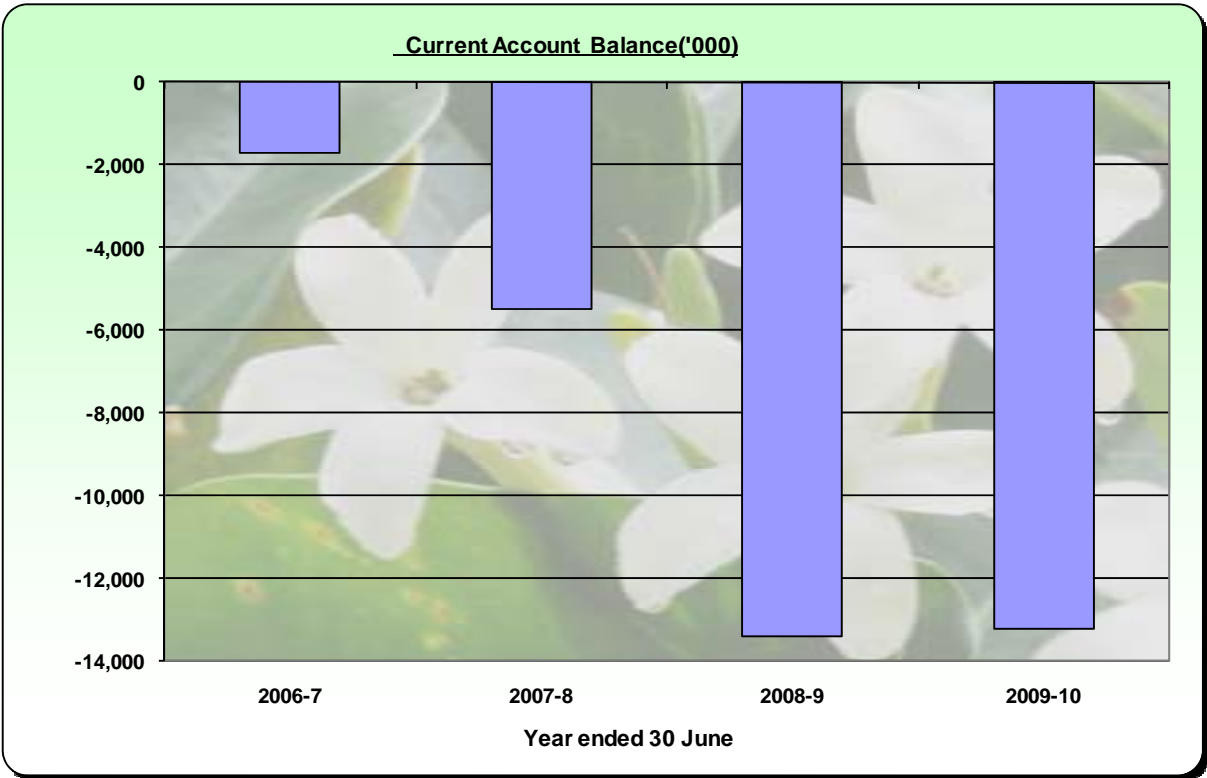
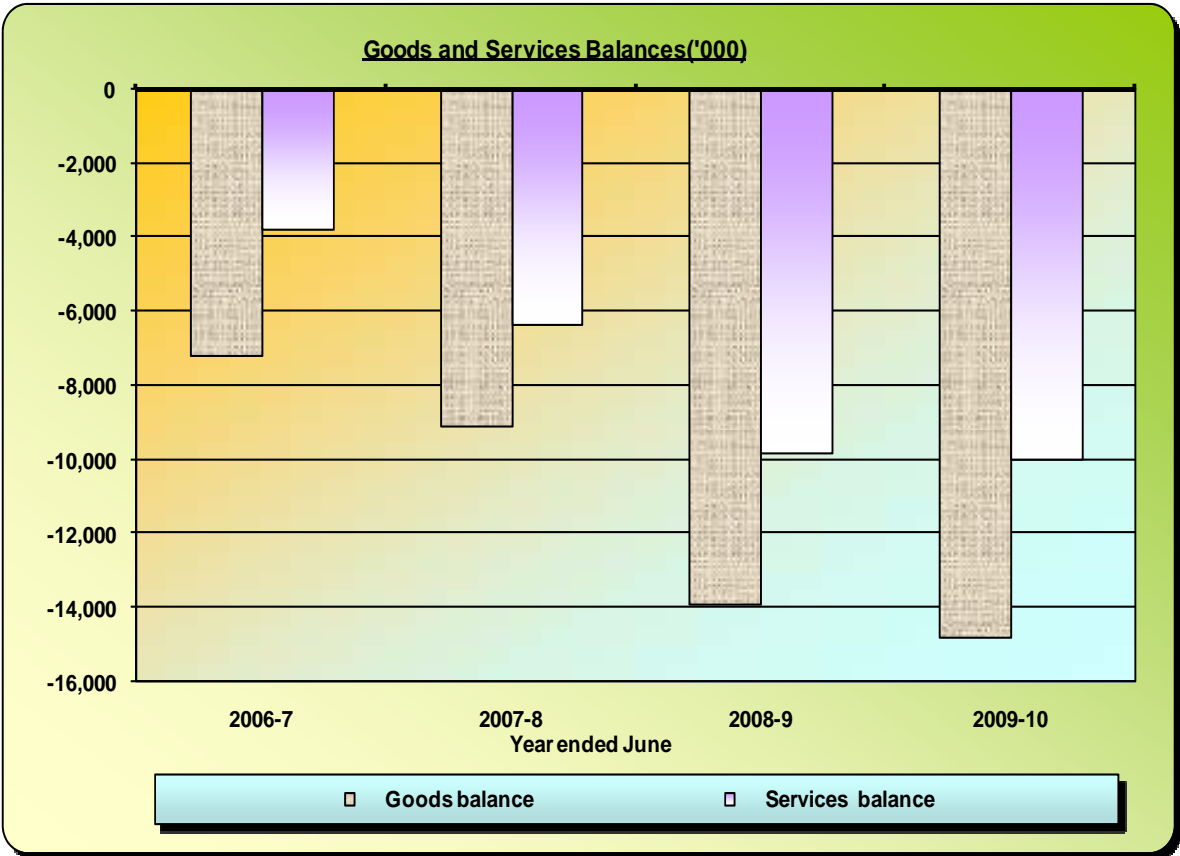
Net errors & omissions = -14,528

NA - Not available

2. The Niue Balance of Payments: 2006/07-2009/10 (preliminary)

Table 1: Niue Balance of Payments Summary \$'000

Year ended 30 June	2006-7	2007-8	2008-9	2009-10
<i>Current account</i>				
Goods credit	3,805	3,241	1,905	1,439
Goods debit	10,968	12,331	15,801	16,227
<i>Goods balance</i>	<i>-7,163</i>	<i>-9,090</i>	<i>-13,896</i>	<i>-14,789</i>
Services credit	2,677	3,559	4,270	3,869
Services debit	6,434	9,856	14,063	13,803
<i>Services balance</i>	<i>-3,757</i>	<i>-6,297</i>	<i>-9,793</i>	<i>-9,934</i>
<i>Goods and services balance</i>	<i>-10,920</i>	<i>-15,388</i>	<i>-23,689</i>	<i>-24,722</i>
Primary income credit	524	484	445	498
Primary income debit	95	95	95	95
Primary income balance	429	389	350	403
Secondary income credit	10,018	10,803	11,344	12,587
Secondary income debit	1,251	1,299	1,398	1,492
Secondary income balance	8,767	9,504	9,946	11,095
<i>Current Account Balance</i>	<i>-1,724</i>	<i>-5,495</i>	<i>-13,393</i>	<i>-13,225</i>
<i>Capital account</i>				
Capital transactions credit	578	610	0	0
Capital transactions debit	-	-	-	-
<i>Capital Account Balance</i>	<i>578</i>	<i>610</i>	<i>0</i>	<i>0</i>
<i>Net lending/borrowing (Current+Capital Accounts balances)</i>	<i>-1,147</i>	<i>-4,884</i>	<i>-13,393</i>	<i>-13,225</i>
<i>Financial Account</i>				
Net incurrence of assets	1,149	1,610	-100	851
Net incurrence of liabilities	0	0	0	0
<i>Net lending/borrowing (Financial account)</i>	<i>1,149</i>	<i>1,610</i>	<i>-100</i>	<i>851</i>
<i>Net errors and omissions</i>	<i>-2,596</i>	<i>-6,824</i>	<i>-13,713</i>	<i>-14,528</i>



3. Niue International Investment Position *(preliminary)*

Table 2. Niue International Investment Position \$'000

<i>At end of year</i>	2006-7	2007-8	2008-9	2009-10
<i>Assets</i>	4,618	6,249	6,150	7,001
<i>Liabilities</i>	1,294	1,595	1,496	2,347
<i>Net international investment position</i>	3,324	4,654	4,654	4,654
 <i>Change in net international investment position during the year</i>				
	1,294	1,294	0	0
<i>Of which: BOP financial transactions</i>	3,324	3,324	0	0
<i>Valuation changes</i>			0	0
<i>Volume changes</i>	1,294	1,294	-	-

4. Services Account *(preliminary)*

Table 3: Services \$'000

<i>At end of year</i>	2006-7	2007-8	2008-9	2009-10
<i>Services credit</i>	2,677	3,559	4,270	3,869
Transport	15	17	115	75
Travel	2,562	3,442	4,055	3,694
Other services	100	100	100	100
 <i>Services debit</i>	 6,434	 9,856	 14,063	 13,803
Transport	4,176	6,719	9,776	8,891
Travel	1,753	2,617	3,868	4,356
Of which business	1,753	2,617	3,868	4,356
Of which personal	1,188	1,773	2,620	2,951
Education	566	844	1,248	1,405
Health	140	145	176	150
Other	200	229	100	100
Financial services	7	7	1	1
Other business services	428	438	341	478
Government goods and services n.i.e.	70	75	77	77

5. Primary and Secondary Income Accounts *(preliminary)*

Table 4: Primary Income \$'000

<i>At end of year</i>	2006-7	2007-8	2008-9	2009-10
<i>Primary income credit</i>	524	484	445	498
Compensation of employees	108	108	108	108
Investment income	0	0	0	0
Other primary income	416	376	337	390
<i>Primary income debit</i>	95	95	95	95
Compensation of employees	95	95	95	95
Investment income	-	-	-	-
Other primary income	-	-	-	-

Table 5: Secondary income \$'000

<i>At end of year</i>	2006-7	2007-8	2008-9	2009-10
<i>Secondary income credit</i>	10,018	10,803	11,344	12,587
General government	9,912	10,691	11,218	12,459
International co-operation	9,912	10,691	11,218	12,459
Other	-	-	-	-
Other sectors	106	112	126	128
Personal transfers	55	55	55	55
Insurance (net premiums and claims)	51	57	72	73
Other	-	-	-	-
<i>Secondary income debit</i>	1,251	1,299	1,398	1,492
General government	-	-	-	-
Other sectors	1,251	1,299	1,398	1,492
Personal transfers	1,141	1,176	1,243	1,334
Insurance premiums and claims	111	123	154	158
Other	-	-	-	-

6. Disclaimer

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