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## **Statistical release:** **Niue Consumer Price Index** **Quarter starting September 2021**

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### **FIGURES AT A GLANCE**

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<b>Base year (June 2018)</b>	<b>100.0 points</b>
Jun -21	109.7 points
Sep -21	113.5 points

#### **Movements/Inflation**

Quarterly	3.44%
Annually	5.32%

#### **Food Index (percentage change)**

Points difference	-1.8
Percentage change (%)	-1.56%
Jun - 21	113.8
Sep - 21	112.1

#### **Main movers of CPI this quarter:**

- Largest positive contribution: Transport of individuals and groups of persons and luggage by aeroplane and helicopter (1.74%)
  - Largest negative contribution: Fresh, chilled or frozen meat of chicken (-0.27%)
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## INTRODUCTION

Fakaalofa lahi atu.

We are very happy to put out this statistical release for the third quarter of 2021 ending 30<sup>th</sup> September following the 2018 rebased Niue Consumer Price Index (CPI).

The report is structured as followed:

1. Niue Consumer Price Index (CPI): September quarter 2021
2. Movements: Quarterly inflation of the CPI
3. Movements: Annual inflation of the CPI
4. Domestic and imported indices and inflation
5. Quarterly and annual contributions to the CPI
6. Main items which impact the CPI

## General information and acknowledgements

### *What is the Consumer Price Index?*

Consumer Price Index (CPI) measures changes in the prices of goods and services that households consume. Such changes affect the real purchasing power of consumers' incomes and their welfare. As the prices of different goods and services does not all change at the same rate, a price index can only reflect their average movements? (*ILO Consumer Price Index Manual: Theory and Practices (2004)*)

### *Uses of the CPI.*

The CPI was originally introduced to provide a measure of the changes in the living costs faced by workers, so that wages could be related to the changing levels of prices. However, over the years CPI have widened its scope and nowadays widely used as a macroeconomic indicator of inflation or a proxy for a general index of inflation for the economy as a whole. It has become a key statistic for the purpose of economic policymaking.

### *Imported inflation: What is imported inflation?*

“Inflation due to increases in the prices of imports. Increases in the prices of imported final products directly affect any expenditure-based measure of inflation. Increases in the prices of imported fuels, materials, and components increase domestic costs of production, and lead to increases in the prices of domestically produced goods. Imported inflation may be set off by foreign price increases or by depreciation of a country's exchange rate”. *Oxford dictionary of Economics.*

### *Acknowledgement*

Statistics Niue acknowledges the owners and workers of the various retail outlets of Niue who have assisted the staff with the collection of the data necessary to compile the CPI of Niue. Fakaau lahi mahaki, thank you very much. We look forward to your ongoing support so together we will provide good price statistics for the use of policy makers of Niue and Government in their Marisions to make Niue prosperous.

## Disclaimer

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Kia monuina e totouaga. Fakaaue lahi.

*Niue Statistics Office*

# 1. The Niue Consumer Price Index (CPI): September quarter 2021

Base year: June 2018 = 100

## Divisions

<b>00</b>	All groups	<b>07</b>	Transport
<b>01</b>	Food and non-alcoholic beverages	<b>08</b>	Communication
<b>02</b>	Alcoholic beverages, tobacco and narcotics	<b>09</b>	Recreation and culture
<b>03</b>	Clothing and footwear	<b>10</b>	Education
<b>04</b>	Housing, water, electricity and gas	<b>11</b>	Restaurants and hotels
<b>05</b>	Furnishings and household equipment	<b>12</b>	Miscellaneous goods and services

**Table 1: Niue CPI by divisions relative to June-18=100**

Year	Qtr.	00	01	02	03	04	05	07	08	09	10	11	12
2013	Mar	86.3	97.2	43.8	104.8	97.1	105.1	93.7	106.4	109.9	99.9	62.4	90.5
	Jun	85.9	97.5	43.8	102.7	96.8	103.8	91.3	106.4	106.6	100.5	64.3	91.0
	Sep	86.3	94.8	43.8	102.3	97.9	103.9	96.4	106.4	108.2	100.5	64.3	90.9
	Dec	85.5	92.4	46.1	101.4	98.0	103.3	90.9	106.4	106.6	100.5	68.6	90.9
2014	Mar	86.0	94.3	46.1	100.9	98.2	102.0	90.9	106.4	106.2	100.5	70.7	90.6
	Jun	85.8	94.7	46.1	101.1	98.3	101.6	88.7	106.4	106.1	101.1	70.7	90.6
	Sep	86.2	95.9	46.1	101.9	98.2	103.0	88.9	106.4	105.7	101.1	70.7	90.8
	Dec	87.3	97.0	50.9	101.6	98.1	102.7	89.5	106.4	105.2	101.1	70.7	90.8
2015	Mar	87.5	98.7	50.9	101.0	98.0	102.9	89.1	99.7	104.8	101.1	70.7	90.8
	Jun	87.9	97.4	50.9	100.3	97.8	101.9	90.0	99.7	104.8	101.7	79.3	90.8
	Sep	88.2	98.4	50.9	101.5	97.6	101.6	89.4	99.7	103.9	101.7	79.3	94.6
	Dec	87.8	97.6	50.9	94.1	97.7	102.2	88.1	99.8	103.8	101.7	79.3	100.9
2016	Mar	88.2	95.9	50.9	94.1	97.6	102.1	89.9	99.8	104.3	101.7	87.0	100.7
	Jun	88.5	96.0	50.9	93.3	97.6	101.5	89.6	99.8	106.4	102.2	90.1	100.7
	Sep	89.6	99.7	50.9	94.4	97.4	102.6	90.2	99.8	106.0	102.2	90.1	100.2
	Dec	89.7	99.9	51.0	94.8	97.7	104.0	90.2	99.8	103.9	102.2	90.1	101.1
2017	Mar	90.2	101.5	51.0	94.6	97.7	104.1	90.4	99.8	104.3	102.6	90.1	101.1
	Jun	90.4	100.7	51.0	99.0	97.7	104.3	90.1	99.8	104.0	102.6	93.6	101.7
	Sep	92.1	100.6	51.0	99.6	97.8	101.6	103.8	99.8	103.6	102.6	93.6	90.1
	Dec	101.1	102.2	100.0	100.8	97.8	100.6	106.3	99.8	103.5	103.7	98.9	99.7
2018	Mar	100.8	101.6	100.0	100.0	97.7	99.7	104.1	100.0	104.6	103.7	100.0	100.0
	Jun	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Sep	104.1	102.0	99.3	100.4	105.0	99.9	117.8	100.0	96.9	100.0	100.0	96.6
	Dec	104.8	104.0	99.6	100.3	105.4	100.1	117.0	100.6	99.8	100.0	100.0	99.4
2019	Mar	103.5	104.4	99.7	99.7	105.6	107.2	106.5	101.1	98.2	100.0	103.2	94.6
	Jun	104.6	107.3	99.7	100.1	105.7	105.9	108.5	101.0	96.7	100.0	101.4	95.4
	Sep	106.3	108.2	101.1	100.9	105.6	105.0	115.7	101.0	96.3	100.0	103.2	95.2
	Dec	104.9	107.6	101.1	100.3	105.6	105.2	108.5	101.0	97.5	100.0	103.2	96.6
2020	Mar	106.3	110.8	93.0	101.5	105.9	103.2	117.1	100.9	96.5	101.1	101.4	101.0
	Jun	107.8	112.0	93.0	101.0	105.9	106.3	120.7	106.1	92.8	101.1	103.2	101.4
	Sep	107.8	113.0	84.6	98.1	107.2	108.8	122.9	106.1	98.9	101.1	101.4	104.5
	Dec	106.9	113.1	82.7	98.9	107.1	106.1	118.9	106.1	93.1	101.1	102.3	112.5
2021	Mar	108.5	114.0	88.0	100.0	108.4	106.6	121.9	104.1	94.9	101.1	101.3	113.3
	Jun	109.7	113.8	88.0	99.7	108.4	105.7	129.1	104.5	93.1	101.1	102.8	113.3
	Sep	113.5	112.1	91.6	103.1	109.8	106.6	147.8	104.5	92.9	101.1	102.8	115.2

## 2. Movements: Quarterly inflation of the CPI, September quarter 2021

**Table 2: Quarterly inflation by divisions**

Year	Qtr.	00	01	02	03	04	05	07	08	09	10	11	12
2013	Mar	-0.77%	0.95%	0.00%	1.24%	0.10%	1.07%	-6.61%	0.00%	1.83%	0.00%	0.00%	0.11%
	Jun	-0.44%	0.31%	0.00%	-2.05%	-0.29%	-1.15%	-2.56%	0.00%	-2.99%	0.54%	3.10%	0.51%
	Sep	0.40%	-2.77%	0.00%	-0.36%	1.05%	0.09%	5.63%	0.00%	1.49%	0.00%	0.00%	-0.09%
	Dec	-0.95%	-2.52%	5.45%	-0.90%	0.17%	-0.64%	-5.68%	0.00%	-1.47%	0.00%	6.65%	0.00%
2014	Mar	0.67%	1.99%	0.00%	-0.47%	0.22%	-1.21%	-0.04%	0.00%	-0.39%	0.00%	3.12%	-0.32%
	Jun	-0.30%	0.42%	0.00%	0.21%	0.01%	-0.44%	-2.47%	0.00%	-0.10%	0.58%	0.00%	0.00%
	Sep	0.49%	1.28%	0.00%	0.80%	-0.02%	1.39%	0.29%	0.00%	-0.35%	0.00%	0.00%	0.18%
	Dec	1.22%	1.20%	10.35%	-0.34%	-0.15%	-0.25%	0.61%	0.00%	-0.43%	0.00%	0.00%	0.00%
2015	Mar	0.23%	1.75%	0.00%	-0.58%	-0.15%	0.13%	-0.37%	-6.29%	-0.42%	0.00%	0.00%	0.00%
	Jun	0.48%	-1.35%	0.00%	-0.72%	-0.14%	-0.94%	0.93%	0.00%	0.02%	0.62%	12.09%	0.00%
	Sep	0.33%	1.02%	0.00%	1.18%	-0.24%	-0.29%	-0.59%	0.00%	-0.86%	0.00%	0.00%	4.23%
	Dec	-0.42%	-0.74%	0.00%	-7.29%	0.07%	0.59%	-1.43%	0.11%	-0.15%	0.00%	0.00%	6.63%
2016	Mar	0.51%	-1.83%	0.00%	0.00%	-0.04%	-0.12%	1.97%	0.00%	0.55%	0.00%	9.69%	-0.18%
	Jun	0.28%	0.09%	0.00%	-0.81%	0.00%	-0.58%	-0.32%	0.00%	1.98%	0.52%	3.54%	-0.05%
	Sep	1.21%	3.88%	0.00%	1.22%	-0.21%	1.14%	0.72%	0.00%	-0.35%	0.00%	0.00%	-0.48%
	Dec	0.18%	0.25%	0.08%	0.43%	0.26%	1.30%	-0.03%	0.00%	-2.01%	0.00%	0.00%	0.88%
2017	Mar	0.52%	1.58%	0.08%	-0.21%	0.06%	0.12%	0.23%	0.00%	0.37%	0.34%	0.00%	0.06%
	Jun	0.21%	-0.75%	0.00%	4.66%	0.00%	0.22%	-0.38%	0.00%	-0.32%	0.00%	3.98%	0.53%
	Sep	1.91%	-0.12%	0.00%	0.54%	0.07%	-2.59%	15.23%	0.00%	-0.35%	0.00%	0.00%	-11.38%
	Dec	9.79%	1.54%	96.10%	1.26%	0.04%	-0.97%	2.42%	0.00%	-0.09%	1.05%	5.57%	10.71%
2018	Mar	-0.31%	-0.53%	0.00%	-0.84%	-0.15%	-0.96%	-2.04%	0.19%	1.05%	0.00%	1.16%	0.26%
	Jun	-0.79%	-1.60%	0.00%	0.00%	2.36%	0.33%	-3.97%	0.00%	-4.38%	-3.53%	0.00%	0.00%
	Sep	4.10%	1.99%	-0.67%	0.36%	5.05%	-0.06%	17.83%	0.00%	-3.07%	0.00%	0.00%	-3.36%
	Dec	0.70%	1.96%	0.28%	-0.10%	0.35%	0.21%	-0.67%	0.63%	2.95%	0.00%	0.00%	2.89%
2019	Mar	-1.24%	0.42%	0.08%	-0.59%	0.19%	7.01%	-8.99%	0.52%	-1.62%	0.00%	3.17%	-4.86%
	Jun	0.99%	2.80%	0.00%	0.40%	0.03%	-1.20%	1.82%	-0.10%	-1.46%	0.00%	-1.70%	0.88%
	Sep	1.66%	0.77%	1.40%	0.81%	-0.03%	-0.81%	6.69%	0.00%	-0.44%	0.00%	1.73%	-0.27%
	Dec	-1.30%	-0.55%	0.00%	-0.56%	0.02%	0.19%	-6.22%	0.00%	1.19%	0.00%	0.00%	1.46%
2020	Mar	1.32%	2.99%	-8.00%	1.18%	0.23%	-1.95%	7.93%	-0.11%	-0.94%	1.12%	-1.70%	4.63%
	Jun	1.39%	1.07%	0.00%	-0.48%	0.00%	3.01%	3.06%	5.09%	-3.86%	0.00%	1.73%	0.36%
	Sep	0.00%	0.91%	-8.99%	-2.91%	1.30%	2.36%	1.81%	0.00%	6.61%	0.00%	-1.70%	3.04%
	Dec	-0.82%	0.12%	-2.28%	0.87%	-0.10%	-2.43%	-3.25%	0.00%	-5.89%	0.00%	0.91%	7.64%
2021	Mar	1.54%	0.75%	6.41%	1.10%	1.15%	0.47%	2.54%	-1.83%	1.88%	0.00%	-0.99%	0.72%
	Jun	1.11%	-0.12%	0.00%	-0.29%	-0.02%	-0.89%	5.90%	0.32%	-1.84%	0.00%	1.41%	0.00%
	Sep	3.44%	-1.56%	4.09%	3.41%	1.36%	0.82%	14.44%	0.00%	-0.28%	0.00%	0.00%	1.70%

### 3. Movements: Annual inflation of the CPI, September quarter 2021

**Table 3: Annual inflation by divisions**

Year	Qtr.	00	01	02	03	04	05	07	08	09	10	11	12
2013	Mar	-0.02%	3.01%	0.37%	5.94%	0.32%	-0.20%	-4.61%	-17.74%	1.01%	0.51%	3.17%	1.07%
	Jun	-1.48%	1.48%	0.28%	4.38%	-0.23%	-3.95%	-8.83%	-17.74%	-0.76%	0.54%	6.37%	1.00%
	Sep	-1.74%	-2.27%	0.00%	0.04%	0.75%	-2.43%	-3.62%	-17.74%	-0.25%	0.54%	2.16%	-1.15%
	Dec	-1.76%	-4.02%	5.45%	-2.08%	1.04%	-0.64%	-9.33%	0.00%	-1.22%	0.54%	9.95%	0.53%
2014	Mar	-0.32%	-3.04%	5.45%	-3.74%	1.15%	-2.89%	-2.96%	0.00%	-3.38%	0.54%	13.38%	0.10%
	Jun	-0.18%	-2.92%	5.45%	-1.51%	1.46%	-2.18%	-2.87%	0.00%	-0.49%	0.58%	9.97%	-0.41%
	Sep	-0.09%	1.12%	5.45%	-0.37%	0.39%	-0.92%	-7.78%	0.00%	-2.29%	0.58%	9.97%	-0.14%
	Dec	2.10%	4.99%	10.35%	0.20%	0.07%	-0.53%	-1.64%	0.00%	-1.25%	0.58%	3.12%	-0.14%
2015	Mar	1.65%	4.74%	10.35%	0.09%	-0.29%	0.82%	-1.96%	-6.29%	-1.28%	0.58%	0.00%	0.18%
	Jun	2.44%	2.88%	10.35%	-0.84%	-0.44%	0.31%	1.45%	-6.29%	-1.17%	0.62%	12.09%	0.18%
	Sep	2.27%	2.61%	10.35%	-0.47%	-0.66%	-1.35%	0.57%	-6.29%	-1.68%	0.62%	12.09%	4.23%
	Dec	0.61%	0.64%	0.00%	-7.41%	-0.45%	-0.52%	-1.47%	-6.19%	-1.40%	0.62%	12.09%	11.15%
2016	Mar	0.89%	-2.89%	0.00%	-6.87%	-0.34%	-0.77%	0.85%	0.11%	-0.44%	0.62%	22.94%	10.95%
	Jun	0.69%	-1.47%	0.00%	-6.96%	-0.20%	-0.41%	-0.40%	0.11%	1.51%	0.52%	13.57%	10.90%
	Sep	1.57%	1.32%	0.00%	-6.91%	-0.17%	1.03%	0.91%	0.11%	2.04%	0.52%	13.57%	5.89%
	Dec	2.19%	2.33%	0.08%	0.83%	0.01%	1.75%	2.34%	0.00%	0.13%	0.52%	13.57%	0.17%
2017	Mar	2.20%	5.87%	0.15%	0.62%	0.11%	1.99%	0.59%	0.00%	-0.05%	0.86%	3.54%	0.41%
	Jun	2.13%	4.98%	0.15%	6.16%	0.11%	2.82%	0.54%	0.00%	-2.30%	0.34%	3.98%	0.99%
	Sep	2.83%	0.94%	0.15%	5.44%	0.39%	-0.98%	15.02%	0.00%	-2.30%	0.34%	3.98%	-10.07%
	Dec	12.70%	2.24%	96.25%	6.32%	0.18%	-3.21%	17.84%	0.00%	-0.39%	1.39%	9.77%	-1.31%
2018	Mar	11.77%	0.13%	96.10%	5.66%	-0.04%	-4.25%	15.18%	0.19%	0.29%	1.05%	11.05%	-1.11%
	Jun	10.65%	-0.73%	96.10%	0.96%	2.32%	-4.15%	11.02%	0.19%	-3.80%	-2.51%	6.80%	-1.63%
	Sep	13.04%	1.37%	94.78%	0.78%	7.41%	-1.67%	13.52%	0.19%	-6.43%	-2.51%	6.80%	7.27%
	Dec	3.68%	1.78%	-0.40%	-0.58%	7.74%	-0.50%	10.10%	0.82%	-3.58%	-3.53%	1.16%	-0.30%
2019	Mar	2.71%	2.75%	-0.32%	-0.32%	8.12%	7.52%	2.29%	1.15%	-6.14%	-3.53%	3.17%	-5.40%
	Jun	4.55%	7.34%	-0.32%	0.07%	5.65%	5.88%	8.46%	1.05%	-3.27%	0.00%	1.41%	-4.56%
	Sep	2.10%	6.06%	1.77%	0.52%	0.55%	5.09%	-1.79%	1.05%	-0.64%	0.00%	3.17%	-1.52%
	Dec	0.07%	3.45%	1.48%	0.06%	0.21%	5.07%	-7.28%	0.42%	-2.34%	0.00%	3.17%	-2.88%
2020	Mar	2.67%	6.10%	-6.71%	1.84%	0.24%	-3.73%	9.96%	-0.21%	-1.66%	1.12%	-1.70%	6.80%
	Jun	3.07%	4.32%	-6.71%	0.94%	0.21%	0.37%	11.29%	4.97%	-4.05%	1.12%	1.73%	6.25%
	Sep	1.39%	4.46%	-16.27%	-2.78%	1.54%	3.58%	6.20%	4.97%	2.74%	1.12%	-1.70%	9.79%
	Dec	1.88%	5.17%	-18.18%	-1.39%	1.43%	0.87%	9.56%	4.97%	-4.45%	1.12%	-0.81%	16.46%
2021	Mar	2.10%	2.88%	-5.37%	-1.47%	2.36%	3.36%	4.09%	3.17%	-1.73%	0.00%	-0.08%	12.12%
	Jun	1.82%	1.67%	-5.37%	-1.27%	2.35%	-0.54%	6.96%	-1.51%	0.34%	0.00%	-0.40%	11.71%
	Sep	5.32%	-0.82%	8.23%	5.16%	2.41%	-2.04%	20.24%	-1.51%	-6.14%	0.00%	1.33%	10.25%

#### 4. Domestic and imported indices and inflation, September quarter 2021

**Table 4: Domestic and imported inflation**

Year	Quarter	All groups	Domestic	Domestic quarterly change	Domestic annual change	Imported	Imported quarterly change	Imported annual change
2018	Jun	100.0	100.0			100.0		
	Sep	104.1	103.8	3.77%		104.2	4.16%	
	Dec	104.8	104.0	0.26%		105.0	0.78%	
2019	Mar	103.5	105.2	1.09%		103.2	-1.65%	
	Jun	104.6	105.1	-0.07%	5.10%	104.5	1.17%	4.45%
	Sep	106.3	105.6	0.46%	1.74%	106.4	1.87%	2.16%
	Dec	104.9	105.6	0.00%	1.48%	104.8	-1.52%	-0.18%
2020	Mar	106.3	107.5	1.81%	2.20%	106.1	1.23%	2.75%
	Jun	107.8	109.9	2.25%	4.58%	107.4	1.23%	2.81%
	Sep	107.8	108.2	-1.57%	2.46%	107.7	0.28%	1.20%
	Dec	106.9	108.6	0.38%	2.85%	106.6	-1.04%	1.70%
2021	Mar	108.5	107.6	-0.94%	0.07%	108.7	1.98%	2.46%
	Jun	109.7	108.1	0.48%	-1.65%	110.0	1.22%	2.44%
	Sep	113.5	108.1	0.01%	-0.07%	114.4	4.03%	6.26%

#### 5. Quarterly and annual contributions to the CPI, September quarter 2021

**Table 5: Quarterly and annual contributions to the CPI relative to last quarter**

Division	Category	Quarterly		Annual	
		Jun-21	Sep-21	Sep-20	Sep-21
0	All goods	1.11%	3.44%	1.39%	5.32%
1	Food and non-alcoholic beverages	-0.03%	-0.46%	1.28%	-0.24%
2	Alcoholic beverages, tobacco and narcotics	0.00%	0.44%	-2.06%	0.86%
3	Clothing and footwear	-0.01%	0.13%	-0.11%	0.19%
4	Housing, water, electricity, gas and other fuels	0.00%	0.17%	0.19%	0.30%
5	Furnishings, household equipment and routine household maintenance	-0.06%	0.06%	0.26%	-0.15%
7	Transport	1.19%	3.04%	1.21%	4.13%
8	Communication	0.02%	0.00%	0.27%	-0.09%
9	Recreation and culture	-0.04%	-0.01%	0.06%	-0.13%
10	Education	0.00%	0.00%	0.00%	0.00%
11	Restaurants and hotels	0.05%	0.00%	-0.07%	0.05%
12	Miscellaneous goods and services	0.00%	0.07%	0.35%	0.39%

## 6. Main items which impact the CPI, September quarter 2021

**Table 6a: Largest positive contributions to quarterly inflation at sub-class level**

Rank	Description	Sep-21
1	Transport of individuals and groups of persons and luggage by aeroplane and helicopter	1.74%
2	Fuels	1.24%
3	Imported beer	0.44%
4	Liquid fuels, i.e., domestic heating and lighting oil	0.12%
5	Other non-durable household articles, e.g., candles, clothes hangers	0.11%

**Table 6b: Largest negative contributions to quarterly inflation at sub-class level**

Rank	Description	Sep-21
1	Fresh, chilled or frozen meat of chicken	-0.27%
2	Fresh, chilled or frozen meat of sheep	-0.21%
3	Fresh or chilled potatoes and other tuber vegetables e.g., cassava	-0.06%
4	Cleaning and maintenance products, e.g., soaps	-0.06%
5	Equipment for the reception, recording and reproduction of sound and pictures, e.g., television sets, radio sets, personal stereos, including microphones and earphones	-0.05%

**Table 6c: Largest positive contributions to annual inflation at sub-class level**

Rank	Description	Sep-21
1	Transport of individuals and groups of persons and luggage by aeroplane and helicopter	2.46%
2	Fuels	1.27%
3	Imported beer	0.90%
4	Articles of personal hygiene, e.g., toilet soap	0.37%
5	Purchase of motor cars with two- or four-wheel drives	0.25%

**Table 6d: Largest negative contributions to annual inflation at sub-class level**

Rank	Description	Sep-21
1	Fresh, chilled or frozen meat of chicken	-0.40%
2	Cleaning and maintenance products, e.g., soaps	-0.34%
3	Equipment for the reception, recording and reproduction of sound and pictures, e.g., television sets, radio sets, personal stereos, including microphones and earphones	-0.18%
4	Fresh, chilled or frozen meat of swine	-0.09%
5	Fresh, chilled or frozen meat of sheep	-0.09%