

Niue Statistics Office Finance and Planning Government of Niue PH: +683 4219 Email: <u>statsniue@mail.gov.nu</u>

# <u>Statistical release:</u> Niue Consumer Price Index Quarter ending September 2023

FIGURES AT A	GLANCE
Base year (June 2018)	100.0 points
Jun-23	123.3 points
Sep-23	125.1 points
Movements/Inflation	
Quarterly	1.49%
Annually	9.21%
Food Index (percentage change)	
Points difference	0.7
Percentage change (%)	0.55%
Jun-23	133.4
Sep-23	134.1
Main movers of CPI this quarter:	
- Largest positive contribution:	Imported beer (0.64%)
- Largest negative contribution:	Fresh, chilled or frozen meat of chicken (-0.21%)



Niue ke monuina, Numela ke taki aki

# **INTRODUCTION**

Fakaalofa lahi atu.

We are very happy to put out this statistical release for the third quarter of 2023 ending 30<sup>th</sup> September following the 2018 rebased Niue Consumer Price Index (CPI).

The report is structured as followed:

- 1. Niue Consumer Price Index (CPI): September quarter 2023
- 2. Movements: Quarterly inflation of the CPI
- 3. Movements: Annual inflation of the CPI
- 4. Domestic and imported indices and inflation
- 5. Quarterly and annual contributions to the CPI
- 6. Main items which impact the CPI

# General information and acknowledgements

## What is the Consumer Price Index?

Consumer Price Index (CPI) measures changes in the prices of goods and services that households consume. Such changes affect the real purchasing power of consumers' incomes and their welfare. As the prices of different goods and services does not all change at the same rate, a price index can only reflect their average movements? (*ILO Consumer Price Index Manual: Theory and Practices* (2004)

## Uses of the CPI.

The CPI was originally introduced to provide a measure of the changes in the living costs faced by workers, so that wages could be related to the changing levels of prices. However, over the years CPI have widened its scope and nowadays widely used as a macroeconomic indicator of inflation or a proxy for a general index of inflation for the economy as a whole. It has become a key statistic for the purpose of economic policymaking.

## Imported inflation: What is imported inflation?

"Inflation due to increases in the prices of imports. Increases in the prices of imported final products directly affect any expenditure-based measure of inflation. Increases in the prices of imported fuels, materials, and components increase domestic costs of production, and lead to increases in the prices of domestically produced goods. Imported inflation may be set off by foreign price increases or by depreciation of a country's exchange rate". *Oxford dictionary of Economics*.

## Acknowledgement

Statistics Niue acknowledges the owners and workers of the various retail outlets of Niue who have assisted the staff with the collection of the data necessary to compile the CPI of Niue. Fakaaue lahi mahaki, thank you very much. We look forward to your ongoing support so together we will provide good price statistics for the use of policy makers of Niue and Government in their decisions to make Niue prosperous.



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For further enquiries contact the Statistics Niue office on email <u>statsniue@mail.gov.nu</u> or telephone (683) 4219.

Kia monuina e totouaga. Fakaaue lahi.

**Government Statistician** 



# 1. The Niue Consumer Price Index (CPI): September quarter 2023

#### **Base year: June 2018 = 100**

#### Divisions

00	All groups	07	Transport
01	Food and non-alcoholic beverages	08	Communication
02	Alcoholic beverages, tobacco and narcotics	09	Recreation and culture
03	Clothing and footwear	10	Education
04	Housing, water, electricity and gas	11	Restaurants and hotels
05	Furnishings and household equipment	12	Miscellaneous goods and services

#### Table 1: Niue CPI by divisions relative to June-18=10

2018 Mar 100.8 101.6 100.0 100.0 97.7 99.7 104.1 100.0 103.7 100.0 100.	Table 1:	Thuc C	<u>11 Dy ui</u> vi	SIULS I CIA		ne-10-10								
Mat 67.9 97.4 50.9 100.3 97.8 101.1 101.1 77.3 90.8   Sep 88.2 98.4 50.9 94.1 97.7 102.2 88.1 99.8 103.8 101.7 79.3 90.8   2016 Mar 88.2 95.9 50.9 94.1 97.7 102.2 88.1 99.8 103.8 101.7 79.3 90.9   2016 Mar 88.5 96.0 50.9 94.1 97.7 102.2 88.1 99.8 103.8 101.7 79.3 100.9   2017 Mar 88.5 96.0 50.9 94.4 97.4 102.6 90.2 99.8 103.8 101.6 102.2 90.1 101.7 70.3 101.7   2017 Mar 90.2 101.5 51.0 94.8 97.7 104.1 90.4 90.3 102.6 90.3 103.6 102.6 90.3 103.6 103.8 99.8 103.5	Year	Qtr.	0	1	2	3	4	5	7	8	9	10	11	12
Sep 88.2 98.4 50.9 91.1 97.6 101.6 89.4 99.7 103.9 101.7 79.3 90.9   2016 Mar 88.2 95.9 50.9 94.1 97.6 102.1 89.9 98.8 104.3 101.7 87.0 100.7   Jun 88.5 96.0 50.9 93.4 97.4 102.6 90.8 106.4 102.2 90.1 100.7   Dec 89.7 99.9 51.0 94.8 97.7 104.0 90.2 99.8 106.0 102.2 90.1 101.1   2017 Mar 90.2 101.5 51.0 94.6 97.7 104.1 90.8 104.0 102.6 93.6 101.1 101.1   Jun 90.4 100.7 10.0 100.8 97.7 104.1 100.0 102.6 93.8 103.5 103.7 93.6 93.7   2018 Mar 100.8 101.0 100.0 100.0	2015	Mar	87.5	98.7	50.9	101.0	98.0	102.9	89.1	99.7	104.8	101.1	70.7	90.8
Dec 87.8 97.6 50.9 94.1 97.7 102.2 88.1 99.8 103.8 101.7 79.3 100.9   2016 Mar 88.2 95.9 50.9 94.1 97.6 102.1 89.9 99.8 104.3 101.7 87.0 100.7   Sep 88.6 99.7 50.9 94.4 97.4 102.6 90.2 99.8 106.4 102.2 90.1 100.7   Sep 89.7 99.9 51.0 94.8 97.7 104.1 90.4 90.2 102.6 90.1 101.1   Jun 90.4 100.5 51.0 94.8 97.7 104.1 90.8 103.5 102.6 93.6 101.1   Jun 90.4 100.5 51.0 99.6 97.7 104.1 103.8 98.8 103.5 103.7 100.0 100.1 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0<		Jun	87.9	97.4	50.9	100.3	97.8	101.9	90.0	99.7	104.8	101.7	79.3	90.8
2016 Mar 88.2 95.9 50.9 94.1 97.6 102.1 89.9 99.8 104.3 101.7 87.0 100.7   Sep 89.6 99.7 50.9 94.4 97.4 102.6 90.2 99.8 106.0 102.2 90.1 100.7   Dec 89.7 99.9 51.0 94.8 97.7 104.0 90.2 99.8 104.3 102.2 90.1 101.7   Mar 90.2 101.5 51.0 94.6 97.7 104.3 90.4 99.8 104.3 102.6 93.6 101.1   Sep 92.1 100.6 51.0 99.6 97.8 104.3 103.6 102.6 93.6 101.1   Sep 101.1 102.0 100.0 100.0 97.7 99.7 104.1 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 1		Sep	88.2	98.4	50.9	101.5	97.6	101.6	89.4	99.7	103.9	101.7	79.3	94.6
India Obj.2 Obj.3 <th< th=""><th></th><th>Dec</th><th>87.8</th><th>97.6</th><th>50.9</th><th>94.1</th><th>97.7</th><th>102.2</th><th>88.1</th><th>99.8</th><th>103.8</th><th>101.7</th><th>79.3</th><th>100.9</th></th<>		Dec	87.8	97.6	50.9	94.1	97.7	102.2	88.1	99.8	103.8	101.7	79.3	100.9
Sep 88.6 99.7 50.9 94.4 97.4 102.6 90.2 98.8 106.0 102.2 90.1 101.1   2017 Mar 90.2 101.5 51.0 94.6 97.7 104.1 90.4 98.8 104.3 102.6 90.1 101.1   Jun 90.4 100.7 51.0 99.0 97.7 104.3 90.1 98.8 104.0 102.6 93.6 101.7   Sep 92.1 100.0 51.0 99.0 97.7 104.3 99.8 103.5 103.7 100.0 103.6 103.6 103.7 100.0 103.7 100.0 103.0 1	2016	Mar	88.2	95.9	50.9	94.1	97.6	102.1	89.9	99.8	104.3	101.7	87.0	100.7
Dec 89.7 99.9 51.0 94.8 97.7 104.0 90.2 99.8 102.2 90.1 101.1   2017 Mar 90.2 101.5 51.0 94.6 97.7 104.1 90.4 99.8 104.3 102.6 93.6 101.1   Jun 90.4 100.7 51.0 99.0 97.7 104.3 90.1 99.8 103.6 102.6 93.6 90.1   Sep 92.1 100.6 51.0 99.6 97.8 100.6 103.8 99.8 103.5 102.6 93.6 90.1   2018 Mar 100.8 101.6 100.0		Jun	88.5	96.0	50.9	93.3	97.6	101.5	89.6	99.8	106.4	102.2	90.1	100.7
2017 Mar 90.2 101.5 51.0 94.6 97.7 104.1 90.4 99.8 104.3 102.6 90.1 101.1   Jun 90.4 100.7 51.0 99.0 97.7 104.3 90.1 99.8 104.0 102.6 93.6 101.7   Sep 92.1 100.6 51.0 99.6 97.8 100.6 103.8 99.8 103.5 103.7 98.9 99.7   2018 Mar 100.8 101.6 100.0		Sep	89.6	99.7	50.9	94.4	97.4	102.6	90.2	99.8	106.0	102.2	90.1	100.2
Maa 90.2 101.7 51.0 91.0 91.7 104.1 90.4 102.6 90.1 101.7   Jun 90.4 100.7 51.0 99.0 97.7 104.3 90.1 99.8 102.6 93.6 101.7   Dec 101.1 100.6 51.0 99.6 97.8 101.6 108.8 99.8 103.6 102.6 93.6 90.1   Dec 101.1 102.2 100.0 100.0 97.7 99.7 104.1 100.0		Dec	89.7	99.9	51.0	94.8	97.7	104.0	90.2	99.8	103.9	102.2	90.1	101.1
Sep 92.1 100.6 51.0 99.6 97.8 101.6 103.8 99.8 103.6 102.6 103.7 98.9 99.7   2018 Mar 100.8 101.6 100.0 100.0 100.0 97.7 99.7 104.1 100.0 103.7 100.0	2017	Mar	90.2	101.5	51.0	94.6	97.7	104.1	90.4	99.8	104.3	102.6	90.1	101.1
Dec 101.1 102.2 100.0 100.8 97.8 100.6 106.3 99.8 103.5 103.7 98.9 99.7   2018 Mar 100.8 101.6 100.0 100.0 100.0 99.7 104.1 100.0		Jun	90.4	100.7	51.0	99.0	97.7	104.3	90.1	99.8	104.0	102.6	93.6	101.7
2018 Mar 100.8 101.6 100.0 100.0 97.7 99.7 104.1 100.0 103.7 100.0 100.		Sep	92.1	100.6	51.0	99.6	97.8	101.6	103.8	99.8	103.6	102.6	93.6	90.1
Mai 100.0 1		Dec	101.1	102.2	100.0	100.8	97.8	100.6	106.3	99.8	103.5	103.7	98.9	99.7
Sep 104.1 102.0 99.3 100.4 105.0 99.9 117.8 100.0 96.9 100.0 100.0 100.0 99.4   2019 Mar 103.5 104.4 99.7 99.7 105.6 107.2 106.5 101.1 98.2 100.0 103.2 94.6   Jun 104.6 107.3 99.7 105.6 105.2 101.5 101.0 96.7 100.3 105.4 105.5 101.0 96.7 100.3 105.4 105.5 101.5 101.0 96.7 100.3 105.6 105.5 101.5 101.0 96.6 103.2 95.7   Dec 104.9 107.6 101.1 100.3 105.6 105.2 108.5 101.0 96.5 101.1 101.4 101.0 101.4 101.4 101.1 101.4 101.1 101.4 101.1 101.4 101.1 101.4 101.4 101.4 101.4 101.4 101.4 101.4 101.4 101.4	2018	Mar	100.8	101.6	100.0	100.0	97.7	99.7	104.1	100.0	104.6	103.7	100.0	100.0
Dec 104.8 104.0 99.6 100.3 105.4 100.1 117.0 100.6 99.8 100.0 100.0 99.4   2019 Mar 103.5 104.4 99.7 99.7 105.6 107.2 106.5 101.1 98.2 100.0 103.2 94.6   Jun 104.6 107.3 99.7 100.1 105.7 105.5 101.0 96.7 100.0 103.2 94.6   Sep 106.3 108.2 101.1 100.9 105.6 105.2 108.5 101.0 96.5 100.0 103.2 95.2   Dec 104.9 107.6 101.1 100.3 105.6 108.5 101.0 96.5 101.1 101.4 101.0 103.2 96.6   2020 Mar 106.3 110.8 93.0 101.5 105.9 108.5 120.1 98.9 101.1 101.4 101.4 101.4   2021 Mar 107.8 111.0 107.2		Jun	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
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Main 1033 1044 93.7 1035 1072 1005 101.1 96.2 1005 1032 93.0   Jun 104.6 107.3 99.7 100.1 105.7 105.9 108.5 101.0 96.7 100.0 101.4 95.4   Sep 106.3 108.2 101.1 100.9 105.6 105.0 115.7 101.0 96.3 100.0 103.2 95.2   Dec 104.9 107.6 101.1 100.3 105.6 105.2 108.5 101.0 96.3 100.0 103.2 95.2   Dec 104.9 107.6 101.1 100.3 105.6 105.2 108.5 101.0 97.5 100.0 103.2 95.2   Jun 107.8 112.0 93.0 101.0 105.9 106.3 120.7 106.1 98.9 101.1 101.4 104.5   Dec 105.9 113.8 88.0 99.7 108.4 105.7 <th< th=""><th></th><th>Dec</th><th>104.8</th><th>104.0</th><th>99.6</th><th>100.3</th><th>105.4</th><th>100.1</th><th>117.0</th><th>100.6</th><th>99.8</th><th>100.0</th><th>100.0</th><th>99.4</th></th<>		Dec	104.8	104.0	99.6	100.3	105.4	100.1	117.0	100.6	99.8	100.0	100.0	99.4
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Dec 104.9 107.6 101.1 100.3 105.6 105.2 108.5 101.0 97.5 100.0 103.2 96.6   2020 Mar 106.3 110.8 93.0 101.5 105.9 103.2 117.1 100.9 96.5 101.1 101.4 101.0   Jun 107.8 112.0 93.0 101.0 105.9 106.3 120.7 106.1 92.8 101.1 101.4 101.4   Sep 107.8 113.0 84.6 98.1 107.2 108.8 122.9 106.1 98.9 101.1 104.5 104.5 101.1 101.4 104.5   Dec 106.9 113.1 82.7 98.9 107.1 106.1 118.9 106.1 93.1 101.1 102.3 112.5   2021 Mar 108.5 114.0 88.0 109.7 128.1 104.5 93.1 101.1 102.8 113.3   Jun 109.7 113.8 88.0 <th></th> <th>Jun</th> <th>104.6</th> <th>107.3</th> <th>99.7</th> <th>100.1</th> <th>105.7</th> <th>105.9</th> <th>108.5</th> <th>101.0</th> <th>96.7</th> <th>100.0</th> <th>101.4</th> <th>95.4</th>		Jun	104.6	107.3	99.7	100.1	105.7	105.9	108.5	101.0	96.7	100.0	101.4	95.4
2020 Mar 106.3 110.8 93.0 101.5 105.9 103.2 117.1 100.9 96.5 101.1 101.4 101.0   Jun 107.8 112.0 93.0 101.0 105.9 106.3 120.7 106.1 92.8 101.1 103.2 101.4   Sep 107.8 113.0 84.6 98.1 107.2 108.8 122.9 106.1 93.0 101.1 104.5   Dec 106.9 113.1 82.7 98.9 107.1 106.1 118.9 106.1 93.1 101.1 102.3 112.5   2021 Mar 108.5 114.0 88.0 100.0 108.4 105.7 129.1 104.1 94.9 101.1 102.3 113.3   Sep 113.5 112.1 91.6 103.1 109.7 136.1 104.5 92.9 101.1 102.8 115.2   2022 Mar 112.4 112.5 91.6 103.4 110.9 <th></th> <th>Sep</th> <th>106.3</th> <th>108.2</th> <th>101.1</th> <th>100.9</th> <th>105.6</th> <th>105.0</th> <th>115.7</th> <th>101.0</th> <th>96.3</th> <th>100.0</th> <th>103.2</th> <th>95.2</th>		Sep	106.3	108.2	101.1	100.9	105.6	105.0	115.7	101.0	96.3	100.0	103.2	95.2
Mai 160.3 110.0 93.0 101.0 105.9 100.3 120.7 100.1 92.8 101.1 101.4 101.4   Jun 107.8 113.0 84.6 98.1 107.2 108.8 122.9 106.1 92.8 101.1 101.4 104.5   Dec 106.9 113.1 82.7 98.9 107.1 106.1 118.9 106.1 93.1 101.1 101.3 112.5   2021 Mar 108.5 114.0 88.0 100.0 108.4 106.6 121.9 104.1 94.9 101.1 101.3 113.3   Jun 109.7 113.8 88.0 99.7 108.4 105.7 129.1 104.5 93.1 101.1 102.8 113.3   Sep 113.5 112.1 91.6 103.6 109.9 109.7 136.1 104.5 94.0 101.1 102.8 115.2   2022 Mar 112.4 112.5 91.6 103.8 <td></td> <td>Dec</td> <td>104.9</td> <td>107.6</td> <td>101.1</td> <td>100.3</td> <td>105.6</td> <td>105.2</td> <td>108.5</td> <td>101.0</td> <td>97.5</td> <td>100.0</td> <td>103.2</td> <td>96.6</td>		Dec	104.9	107.6	101.1	100.3	105.6	105.2	108.5	101.0	97.5	100.0	103.2	96.6
Sep 107.8 113.0 84.6 98.1 107.2 108.8 122.9 106.1 98.9 101.1 101.4 104.5   Dec 106.9 113.1 82.7 98.9 107.1 106.1 118.9 106.1 93.1 101.1 102.3 112.5   2021 Mar 108.5 114.0 88.0 100.0 108.4 106.6 121.9 104.1 94.9 101.1 101.3 113.3   Jun 109.7 113.8 88.0 99.7 108.4 105.7 12.91 104.5 93.1 101.1 102.8 113.3   Sep 113.5 112.1 91.6 103.1 109.8 106.6 147.8 104.5 93.1 101.1 102.8 115.2   Dec 111.7 112.1 91.6 103.8 109.7 136.1 104.5 94.0 101.1 102.8 115.2   2022 Mar 112.4 112.5 91.6 103.2 111.7 <td>2020</td> <td>Mar</td> <td>106.3</td> <td>110.8</td> <td>93.0</td> <td>101.5</td> <td>105.9</td> <td>103.2</td> <td>117.1</td> <td>100.9</td> <td>96.5</td> <td>101.1</td> <td>101.4</td> <td>101.0</td>	2020	Mar	106.3	110.8	93.0	101.5	105.9	103.2	117.1	100.9	96.5	101.1	101.4	101.0
Dec 106.9 113.1 82.7 98.9 107.1 106.1 118.9 106.1 93.1 101.1 102.3 112.5   2021 Mar 108.5 114.0 88.0 100.0 108.4 106.6 121.9 104.1 94.9 101.1 101.3 113.3   Jun 109.7 113.8 88.0 99.7 108.4 105.7 129.1 104.5 93.1 101.1 102.8 113.3   Sep 113.5 112.1 91.6 103.1 109.8 106.6 147.8 104.5 93.1 101.1 102.8 115.2   Dec 111.7 112.1 91.6 103.6 109.9 109.7 136.1 104.5 94.0 101.1 102.8 115.2   2022 Mar 112.4 112.5 91.6 103.2 111.7 113.5 140.5 102.9 95.1 101.1 102.8 115.2   Jun 114.4 116.1 91.6 103.7 <td></td> <td>Jun</td> <td>107.8</td> <td>112.0</td> <td>93.0</td> <td>101.0</td> <td>105.9</td> <td>106.3</td> <td>120.7</td> <td>106.1</td> <td>92.8</td> <td>101.1</td> <td>103.2</td> <td>101.4</td>		Jun	107.8	112.0	93.0	101.0	105.9	106.3	120.7	106.1	92.8	101.1	103.2	101.4
2021 Mar 108.5 114.0 88.0 100.0 108.4 106.6 121.9 104.1 94.9 101.1 101.3 113.3   Jun 109.7 113.8 88.0 99.7 108.4 105.7 129.1 104.5 93.1 101.1 102.8 113.3   Sep 113.5 112.1 91.6 103.1 109.8 106.6 147.8 104.5 92.9 101.1 102.8 115.2   Dec 111.7 112.1 91.6 103.8 109.9 109.7 136.1 104.5 94.0 101.1 102.8 115.2   2022 Mar 112.4 112.5 91.6 103.8 111.0 110.4 138.8 102.9 95.1 101.1 102.8 115.2   2024 Mar 114.6 116.8 103.7 112.3 114.5 140.5 102.9 95.1 101.1 102.8 118.8   Jun 114.6 116.8 91.6 103.7 </td <td></td> <td>Sep</td> <td>107.8</td> <td>113.0</td> <td>84.6</td> <td>98.1</td> <td>107.2</td> <td>108.8</td> <td>122.9</td> <td>106.1</td> <td>98.9</td> <td>101.1</td> <td>101.4</td> <td>104.5</td>		Sep	107.8	113.0	84.6	98.1	107.2	108.8	122.9	106.1	98.9	101.1	101.4	104.5
Mai 100.0 114.0 00.0 100.0 100.0 121.0 104.1 04.1		Dec	106.9	113.1	82.7	98.9	107.1	106.1	118.9	106.1	93.1	101.1	102.3	112.5
Sep 113.5 112.1 91.6 103.1 109.8 106.6 147.8 104.5 92.9 101.1 102.8 115.2   Dec 111.7 112.1 91.6 103.6 109.9 109.7 136.1 104.5 94.0 101.1 102.8 115.2   2022 Mar 112.4 112.5 91.6 103.8 111.0 110.4 138.8 102.9 95.1 101.1 102.8 115.2   2024 Mar 114.1 116.1 91.6 103.8 111.0 110.4 138.8 102.9 95.1 101.1 102.8 115.2   Jun 114.1 116.1 91.6 103.2 111.7 113.5 140.2 102.9 92.1 101.1 102.8 118.8   Sep 114.6 116.8 91.6 103.7 112.3 117.5 140.2 102.9 88.3 101.1 103.3 119.8   Dec 115.8 119.9 92.7 104.3<	2021	Mar	108.5	114.0	88.0	100.0	108.4	106.6	121.9	104.1	94.9	101.1	101.3	113.3
Dec 111.7 112.1 91.6 103.6 109.9 109.7 136.1 104.5 94.0 101.1 102.8 115.2   2022 Mar 112.4 112.5 91.6 103.8 111.0 110.4 138.8 102.9 95.1 101.1 102.8 115.2   Jun 114.1 116.1 91.6 103.2 111.7 113.5 140.5 102.9 95.1 101.1 102.8 118.8   Sep 114.6 116.8 91.6 103.7 112.3 117.5 140.2 102.9 98.3 101.1 102.8 118.8   Dec 115.8 119.9 92.7 104.3 117.6 147.9 77.5 93.5 101.1 103.9 119.8   2023 Mar 122.0 127.5 92.7 105.0 115.9 120.1 163.7 76.9 99.9 101.1 107.6 129.6   Jun 123.3 133.4 93.4 104.8 159.9 <th></th> <th>Jun</th> <th>109.7</th> <th>113.8</th> <th>88.0</th> <th>99.7</th> <th>108.4</th> <th>105.7</th> <th>129.1</th> <th>104.5</th> <th>93.1</th> <th>101.1</th> <th>102.8</th> <th>113.3</th>		Jun	109.7	113.8	88.0	99.7	108.4	105.7	129.1	104.5	93.1	101.1	102.8	113.3
2022 Mar 112.4 112.5 91.6 103.8 111.0 110.4 138.8 102.9 95.1 101.1 102.8 115.2   Jun 114.1 116.1 91.6 103.2 111.7 113.5 140.5 102.9 95.1 101.1 102.8 118.8   Sep 114.6 116.8 91.6 103.7 112.3 117.5 140.2 102.9 92.1 101.1 102.8 118.8   Dec 115.8 116.8 91.6 103.7 112.3 117.5 140.2 102.9 88.3 101.1 103.3 119.8   Dec 115.8 119.9 92.7 104.3 112.4 117.6 147.9 77.5 93.5 101.1 103.3 119.8   2023 Mar 122.0 127.5 92.7 105.0 115.9 120.1 163.7 76.9 99.9 101.1 107.6 129.6   Jun 123.3 133.4 93.4 104.8 <th></th> <th>Sep</th> <th>113.5</th> <th>112.1</th> <th>91.6</th> <th>103.1</th> <th>109.8</th> <th>106.6</th> <th>147.8</th> <th>104.5</th> <th>92.9</th> <th>101.1</th> <th>102.8</th> <th>115.2</th>		Sep	113.5	112.1	91.6	103.1	109.8	106.6	147.8	104.5	92.9	101.1	102.8	115.2
Mai 112.4 112.3 91.6 103.8 111.0 110.4 130.8 102.9 93.1 101.1 102.8 113.2   Jun 114.1 116.1 91.6 103.2 111.7 113.5 140.5 102.9 92.1 101.1 102.8 118.8   Sep 114.6 116.8 91.6 103.7 112.3 117.5 140.2 102.9 98.3 101.1 102.8 118.8   Dec 115.8 119.9 92.7 104.3 112.4 117.6 147.9 77.5 93.5 101.1 103.3 119.8   2023 Mar 122.0 127.5 92.7 105.0 115.9 120.1 163.7 76.9 99.9 101.1 107.6 129.6   Jun 123.3 133.4 93.4 104.8 115.9 120.9 159.6 76.9 102.0 101.1 108.4 133.1		Dec	111.7	112.1	91.6	103.6	109.9	109.7	136.1	104.5	94.0	101.1	102.8	115.2
Sep 114.6 116.8 91.6 103.7 112.3 117.5 140.2 102.9 88.3 101.1 103.3 119.8   Dec 115.8 119.9 92.7 104.3 112.4 117.6 147.9 77.5 93.5 101.1 103.9 119.8   2023 Mar 122.0 127.5 92.7 105.0 115.9 120.1 163.7 76.9 99.9 101.1 107.6 129.6   Jun 123.3 133.4 93.4 104.8 115.9 120.9 159.6 76.9 102.0 101.1 108.4 133.1	2022	Mar	112.4	112.5	91.6	103.8	111.0	110.4	138.8	102.9	95.1	101.1	102.8	115.2
Dec 115.8 119.9 92.7 104.3 112.4 117.6 147.9 77.5 93.5 101.1 103.9 119.8   2023 Mar 122.0 127.5 92.7 105.0 115.9 120.1 163.7 76.9 99.9 101.1 107.6 129.6   Jun 123.3 133.4 93.4 104.8 115.9 120.9 159.6 76.9 102.0 101.1 108.4 133.1		Jun	114.1	116.1	91.6	103.2	111.7	113.5	140.5	102.9	92.1	101.1	102.8	118.8
2023 Mar 122.0 127.5 92.7 105.0 115.9 120.1 163.7 76.9 99.9 101.1 107.6 129.6   Jun 123.3 133.4 93.4 104.8 115.9 120.9 159.6 76.9 102.0 101.1 108.4 133.1		Sep	114.6	116.8	91.6	103.7	112.3	117.5	140.2	102.9	88.3	101.1	103.3	119.8
Jun 123.3 133.4 93.4 104.8 115.9 120.9 159.6 76.9 102.0 101.1 108.4 133.1		Dec	115.8	119.9	92.7	104.3	112.4	117.6	147.9	77.5	93.5	101.1	103.9	119.8
	2023	Mar	122.0	127.5	92.7	105.0	115.9	120.1	163.7	76.9	99.9	101.1	107.6	129.6
Sep 125.1 134.1 98.8 108.1 116.6 123.3 161.0 76.9 98.7 101.1 108.4 141.7		Jun	123.3	133.4	93.4	104.8	115.9	120.9	159.6	76.9	102.0	101.1	108.4	133.1
		Sep	125.1	134.1	98.8	108.1	116.6	123.3	161.0	76.9	98.7	101.1	108.4	141.7



# 2. Movements: Quarterly inflation of the CPI, September quarter 2023

Year	Qtr.	0	1	2	3	4	5	7	8	9	10	11	12
2015	Mar	0.2%	1.7%	0.0%	-0.6%	-0.1%	0.1%	-0.4%	-6.3%	-0.4%	0.0%	0.0%	0.0%
	Jun	0.5%	-1.4%	0.0%	-0.7%	-0.1%	-0.9%	0.9%	0.0%	0.0%	0.6%	12.1%	0.0%
	Sep	0.3%	1.0%	0.0%	1.2%	-0.2%	-0.3%	-0.6%	0.0%	-0.9%	0.0%	0.0%	4.2%
	Dec	-0.4%	-0.7%	0.0%	-7.3%	0.1%	0.6%	-1.4%	0.1%	-0.1%	0.0%	0.0%	6.6%
2016	Mar	0.5%	-1.8%	0.0%	0.0%	0.0%	-0.1%	2.0%	0.0%	0.6%	0.0%	9.7%	-0.2%
	Jun	0.3%	0.1%	0.0%	-0.8%	0.0%	-0.6%	-0.3%	0.0%	2.0%	0.5%	3.5%	0.0%
	Sep	1.2%	3.9%	0.0%	1.2%	-0.2%	1.1%	0.7%	0.0%	-0.3%	0.0%	0.0%	-0.5%
	Dec	0.2%	0.2%	0.1%	0.4%	0.3%	1.3%	0.0%	0.0%	-2.0%	0.0%	0.0%	0.9%
2017	Mar	0.5%	1.6%	0.1%	-0.2%	0.1%	0.1%	0.2%	0.0%	0.4%	0.3%	0.0%	0.1%
	Jun	0.2%	-0.8%	0.0%	4.7%	0.0%	0.2%	-0.4%	0.0%	-0.3%	0.0%	4.0%	0.5%
	Sep	1.9%	-0.1%	0.0%	0.5%	0.1%	-2.6%	15.2%	0.0%	-0.4%	0.0%	0.0%	-11.4%
	Dec	9.8%	1.5%	96.1%	1.3%	0.0%	-1.0%	2.4%	0.0%	-0.1%	1.1%	5.6%	10.7%
2018	Mar	-0.3%	-0.5%	0.0%	-0.8%	-0.2%	-1.0%	-2.0%	0.2%	1.1%	0.0%	1.2%	0.3%
	Jun	-0.8%	-1.6%	0.0%	0.0%	2.4%	0.3%	-4.0%	0.0%	-4.4%	-3.5%	0.0%	0.0%
	Sep	4.1%	2.0%	-0.7%	0.4%	5.0%	-0.1%	17.8%	0.0%	-3.1%	0.0%	0.0%	-3.4%
	Dec	0.7%	2.0%	0.3%	-0.1%	0.4%	0.2%	-0.7%	0.6%	3.0%	0.0%	0.0%	2.9%
2019	Mar	-1.2%	0.4%	0.1%	-0.6%	0.2%	7.0%	-9.0%	0.5%	-1.6%	0.0%	3.2%	-4.9%
	Jun	1.0%	2.8%	0.0%	0.4%	0.0%	-1.2%	1.8%	-0.1%	-1.5%	0.0%	-1.7%	0.9%
	Sep	1.7%	0.8%	1.4%	0.8%	0.0%	-0.8%	6.7%	0.0%	-0.4%	0.0%	1.7%	-0.3%
	Dec	-1.3%	-0.6%	0.0%	-0.6%	0.0%	0.2%	-6.2%	0.0%	1.2%	0.0%	0.0%	1.5%
2020	Mar	1.3%	3.0%	-8.0%	1.2%	0.2%	-2.0%	7.9%	-0.1%	-0.9%	1.1%	-1.7%	4.6%
	Jun	1.4%	1.1%	0.0%	-0.5%	0.0%	3.0%	3.1%	5.1%	-3.9%	0.0%	1.7%	0.4%
	Sep	0.0%	0.9%	-9.0%	-2.9%	1.3%	2.4%	1.8%	0.0%	6.6%	0.0%	-1.7%	3.0%
	Dec	-0.8%	0.1%	-2.3%	0.9%	-0.1%	-2.4%	-3.2%	0.0%	-5.9%	0.0%	0.9%	7.6%
2021	Mar	1.5%	0.8%	6.4%	1.1%	1.2%	0.5%	2.5%	-1.8%	1.9%	0.0%	-1.0%	0.7%
	Jun	1.1%	-0.1%	0.0%	-0.3%	0.0%	-0.9%	5.9%	0.3%	-1.8%	0.0%	1.4%	0.0%
	Sep	3.4%	-1.6%	4.1%	3.4%	1.4%	0.8%	14.4%	0.0%	-0.3%	0.0%	0.0%	1.7%
	Dec	-1.6%	0.0%	0.0%	0.4%	0.1%	3.0%	-7.9%	0.0%	1.2%	0.0%	0.0%	0.0%
2022	Mar	0.6%	0.4%	0.0%	0.2%	1.0%	0.6%	2.0%	-1.5%	1.2%	0.0%	0.0%	0.0%
	Jun	1.5%	3.2%	0.0%	-0.6%	0.6%	2.7%	1.2%	0.0%	-3.1%	0.0%	0.0%	3.1%
	Sep	0.4%	0.6%	0.0%	0.5%	0.6%	3.5%	-0.3%	0.0%	-4.2%	0.0%	0.5%	0.9%
	Dec	1.0%	2.7%	1.2%	0.6%	0.1%	0.2%	5.5%	-24.6%	5.9%	0.0%	0.6%	0.0%
2023	Mar	5.4%	6.3%	0.0%	0.7%	3.1%	2.1%	10.7%	-0.8%	6.9%	0.0%	3.6%	8.2%
	Jun	1.1%	4.6%	0.7%	-0.2%	0.0%	0.7%	-2.5%	0.0%	2.1%	0.0%	0.7%	2.7%
	Sep	1.5%	0.5%	5.8%	3.2%	0.6%	2.0%	0.9%	0.0%	-3.3%	0.0%	0.0%	6.5%

Table 2: Quarterly inflation by divisions



# 3. Movements: Annual inflation of the CPI, September quarter 2023

Year	Qtr.	0	1	2	3	4	5	7	8	9	10	11	12
2015	Mar	1.6%	4.7%	10.3%	0.1%	-0.3%	0.8%	-2.0%	-6.3%	-1.3%	0.6%	0.0%	0.2%
	Jun	2.4%	2.9%	10.3%	-0.8%	-0.4%	0.3%	1.5%	-6.3%	-1.2%	0.6%	12.1%	0.2%
	Sep	2.3%	2.6%	10.3%	-0.5%	-0.7%	-1.3%	0.6%	-6.3%	-1.7%	0.6%	12.1%	4.2%
	Dec	0.6%	0.6%	0.0%	-7.4%	-0.4%	-0.5%	-1.5%	-6.2%	-1.4%	0.6%	12.1%	11.1%
2016	Mar	0.9%	-2.9%	0.0%	-6.9%	-0.3%	-0.8%	0.8%	0.1%	-0.4%	0.6%	22.9%	11.0%
	Jun	0.7%	-1.5%	0.0%	-7.0%	-0.2%	-0.4%	-0.4%	0.1%	1.5%	0.5%	13.6%	10.9%
	Sep	1.6%	1.3%	0.0%	-6.9%	-0.2%	1.0%	0.9%	0.1%	2.0%	0.5%	13.6%	5.9%
	Dec	2.2%	2.3%	0.1%	0.8%	0.0%	1.7%	2.3%	0.0%	0.1%	0.5%	13.6%	0.2%
2017	Mar	2.2%	5.9%	0.2%	0.6%	0.1%	2.0%	0.6%	0.0%	0.0%	0.9%	3.5%	0.4%
	Jun	2.1%	5.0%	0.2%	6.2%	0.1%	2.8%	0.5%	0.0%	-2.3%	0.3%	4.0%	1.0%
	Sep	2.8%	0.9%	0.2%	5.4%	0.4%	-1.0%	15.0%	0.0%	-2.3%	0.3%	4.0%	-10.1%
	Dec	12.7%	2.2%	96.3%	6.3%	0.2%	-3.2%	17.8%	0.0%	-0.4%	1.4%	9.8%	-1.3%
2018	Mar	11.8%	0.1%	96.1%	5.7%	0.0%	-4.3%	15.2%	0.2%	0.3%	1.1%	11.0%	-1.1%
	Jun	10.7%	-0.7%	96.1%	1.0%	2.3%	-4.2%	11.0%	0.2%	-3.8%	-2.5%	6.8%	-1.6%
	Sep	13.0%	1.4%	94.8%	0.8%	7.4%	-1.7%	13.5%	0.2%	-6.4%	-2.5%	6.8%	7.3%
	Dec	3.7%	1.8%	-0.4%	-0.6%	7.7%	-0.5%	10.1%	0.8%	-3.6%	-3.5%	1.2%	-0.3%
2019	Mar	2.7%	2.8%	-0.3%	-0.3%	8.1%	7.5%	2.3%	1.1%	-6.1%	-3.5%	3.2%	-5.4%
	Jun	4.6%	7.3%	-0.3%	0.1%	5.7%	5.9%	8.5%	1.0%	-3.3%	0.0%	1.4%	-4.6%
	Sep	2.1%	6.1%	1.8%	0.5%	0.5%	5.1%	-1.8%	1.0%	-0.6%	0.0%	3.2%	-1.5%
	Dec	0.1%	3.5%	1.5%	0.1%	0.2%	5.1%	-7.3%	0.4%	-2.3%	0.0%	3.2%	-2.9%
2020	Mar	2.7%	6.1%	-6.7%	1.8%	0.2%	-3.7%	10.0%	-0.2%	-1.7%	1.1%	-1.7%	6.8%
	Jun	3.1%	4.3%	-6.7%	0.9%	0.2%	0.4%	11.3%	5.0%	-4.1%	1.1%	1.7%	6.3%
	Sep	1.4%	4.5%	-16.3%	-2.8%	1.5%	3.6%	6.2%	5.0%	2.7%	1.1%	-1.7%	9.8%
	Dec	1.9%	5.2%	-18.2%	-1.4%	1.4%	0.9%	9.6%	5.0%	-4.4%	1.1%	-0.8%	16.5%
2021	Mar	2.1%	2.9%	-5.4%	-1.5%	2.4%	3.4%	4.1%	3.2%	-1.7%	0.0%	-0.1%	12.1%
	Jun	1.8%	1.7%	-5.4%	-1.3%	2.3%	-0.5%	7.0%	-1.5%	0.3%	0.0%	-0.4%	11.7%
	Sep	5.3%	-0.8%	8.2%	5.2%	2.4%	-2.0%	20.2%	-1.5%	-6.1%	0.0%	1.3%	10.3%
	Dec	4.5%	-0.9%	10.8%	4.7%	2.6%	3.4%	14.5%	-1.5%	0.9%	0.0%	0.4%	2.4%
2022	Mar	3.6%	-1.3%	4.1%	3.8%	2.4%	3.6%	13.9%	-1.2%	0.2%	0.0%	1.4%	1.7%
	Jun	4.0%	2.0%	4.1%	3.5%	3.1%	7.3%	8.8%	-1.5%	-1.1%	0.0%	0.0%	4.8%
	Sep	1.0%	4.2%	0.0%	0.6%	2.3%	10.2%	-5.1%	-1.5%	-4.9%	0.0%	0.5%	4.0%
	Dec	3.6%	7.0%	1.2%	0.7%	2.2%	7.2%	8.6%	-25.8%	-0.5%	0.0%	1.1%	4.0%
2023	Mar	8.5%	13.3%	1.2%	1.1%	4.4%	8.8%	17.9%	-25.2%	5.1%	0.0%	4.7%	12.5%
	Jun	8.1%	14.9%	2.0%	1.5%	3.8%	6.6%	13.6%	-25.2%	10.8%	0.0%	5.5%	12.0%
	Sep	9.2%	14.9%	7.8%	4.3%	3.8%	5.0%	14.9%	-25.2%	11.8%	0.0%	4.9%	18.2%

Table 3: Annual inflation by divisions



# 4. Domestic and imported indices and inflation, September quarter 2023

Year	Quarter	All groups	Domestic	Domestic quarterly change	Domestic annual change	Imported	Imported quarterly change	Imported annual change
2018	Jun	100.0	100.0			100.0		
	Sep	104.1	103.8	3.8%		104.2	4.2%	
	Dec	104.8	104.0	0.3%		105.0	0.8%	
2019	Mar	103.5	105.2	1.1%		103.2	-1.7%	
	Jun	104.6	105.1	-0.1%	5.1%	104.5	1.2%	4.5%
	Sep	106.3	105.6	0.5%	1.7%	106.4	1.9%	2.2%
	Dec	104.9	105.6	0.0%	1.5%	104.8	-1.5%	-0.2%
2020	Mar	106.3	107.5	1.8%	2.2%	106.1	1.2%	2.7%
	Jun	107.8	109.9	2.2%	4.6%	107.4	1.2%	2.8%
	Sep	107.8	108.2	-1.6%	2.5%	107.7	0.3%	1.2%
	Dec	106.9	108.6	0.4%	2.9%	106.6	-1.0%	1.7%
2021	Mar	108.5	107.6	-0.9%	0.1%	108.7	2.0%	2.5%
	Jun	109.7	108.1	0.5%	-1.7%	110.0	1.2%	2.4%
	Sep	113.5	108.1	0.0%	-0.1%	114.4	4.0%	6.3%
	Dec	111.7	108.1	0.0%	-0.4%	112.3	-1.8%	5.4%
2022	Mar	112.4	107.7	-0.4%	0.1%	113.3	0.8%	4.2%
	Jun	114.1	107.7	0.0%	-0.3%	115.2	1.7%	4.7%
	Sep	114.6	107.3	-0.4%	-0.8%	115.9	0.6%	1.3%
	Dec	115.8	97.7	-8.9%	-9.6%	118.9	2.6%	5.9%
2023	Mar	122.0	99.2	1.5%	-7.9%	126.0	6.0%	11.3%
	Jun	123.3	99.8	0.6%	-7.4%	127.4	1.1%	10.69
	Sep	125.1	100.9	1.2%	-5.9%	129.4	1.5%	11.79

Table 4: Domestic and imported inflation

## 5. Quarterly and annual contributions to the CPI, September quarter 2023

Table 5: Quarterly and annual contributions to the CPI relative to last quarter

Division	Cetereny	Qua	rterly	Annual		
Division	Category	Jun-23	Sep-23	Sep-22	Sep-23	
0	All goods	1.06%	1.49%	0.97%	9.21%	
1	Food and non-alcoholic beverages	1.36%	0.17%	1.17%	4.28%	
2	Alcoholic beverages, tobacco and narcotics	0.07%	0.58%	0.00%	0.83%	
3	Clothing and footwear	-0.01%	0.11%	0.02%	0.16%	
4	Housing, water, electricity, gas and other fuels	0.00%	0.07%	0.28%	0.47%	
5	Furnishings, household equipment and routine household maintenance	0.05%	0.14%	0.70%	0.37%	
7	Transport	-0.60%	0.20%	-1.20%	3.25%	
8	Communication	0.00%	0.00%	-0.08%	-1.30%	
9	Recreation and culture	0.04%	-0.06%	-0.09%	0.21%	
10	Education	0.00%	0.00%	0.00%	0.00%	
11	Restaurants and hotels	0.03%	0.00%	0.02%	0.18%	
12	Miscellaneous goods and services	0.11%	0.28%	0.16%	0.75%	



# 6. Main items which impact the CPI, September quarter 2023

Rank	Description	Sep-23
1	Imported beer	0.64%
2	Transport of individuals and groups of persons and luggage by aeroplane and helicopter	0.24%
3	Other products, e.g. toilet paper	0.17%
4	Dairy milk	0.11%
5	Fresh, chilled or frozen meat of bovine animals	0.11%

#### Table 6a: Largest positive contributions to quarterly inflation at sub-class level

#### Table 6b: Largest negative contributions to quarterly inflation at sub-class level

Rank	Description	Sep-23
1	Fresh, chilled or frozen meat of chicken	-0.21%
2	Cleaning and maintenance products, e.g. soaps	-0.17%
3	Dried, salted or smoked meat and edible offal, e.g. sausages, salami, bacon, ham, pâté.	-0.15%
4	Equipment for the reception, recording and reproduction of sound and pictures, e.g. television sets, radio sets, personal stereos, including microphones and earphones	-0.08%
5	Other purchased transport services, e.g. removal and storage services; services of porters and travel agents' commissions, if separately priced	-0.07%

#### Table 6c: Largest positive contributions to annual inflation at sub-class level

Rank	Description	Sep-23
1	Transport of individuals and groups of persons and luggage by aeroplane and helicopter	1.70%
2	Fuels	1.47%
3	Fresh, chilled or frozen meat of chicken	1.19%
4	Other preserved or processed meat or meat-based products, e.g. canned meat and pies (excludes lard and other animal fat (01.1.5_041); and soups and stocks containing meat (01.1.9_066))	0.74%
5	Imported beer	0.69%

#### Table 6d: Largest negative contributions to quarterly inflation at sub-class level

Rank	Description	Sep-23
1	Telephone and telefax services	-1.30%
2	Dried, salted or smoked meat and edible offal, e.g. sausages, salami, bacon, ham, pâté.	-0.10%
3	Cleaning and maintenance products, e.g. soaps	-0.04%
4	Fresh, chilled or frozen meat of swine	-0.04%
5	Articles for cleaning, e.g. brooms	-0.04%

