



GOVERNMENT OF NIUE
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Finance and Planning

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NIUE IMMIGRATION



Statistical Release

National Accounts Estimates of Niue

Niue Gross Domestic Product: 2019 - 2020



Introduction

Fakaalofa lahi atu.

Statistics Niue staff is again on behalf of the Honourable Minister of Statistics, are very happy to put out this statistical release of the National Accounts Estimates of Niue which highlights the Gross Domestic Product (GDP) of Niue for the period from 2010 to 2020, in 2009 prices. This compilation was made possible with the PFTAC National Accounts Statistics technical assistance programme done virtually by Mr Russell Freeman of which Statistics Niue is most grateful despite the impacts of Covid19 pandemics. Fakaauae lahi.

This release or report reflects some revisions to the Niue national accounts up to 2020 with the availability of more unaudited and audited government accounts and other administrative records. We acknowledged the assistance of department, ministries and state owned enterprises who willingly gave assistance to this compilation. National accounts are continuously revised as new data becomes available, as well as methods and classifications evolve, particularly in the light of the System of National Accounts 2008 (SNA 2008).

The reporting of GDP of Niue was usually in current or nominal prices, however in the light of these developments, changes and usefulness of the statistics we have decided to also report the GDP of Niue in constant or real prices.

Please if you have any questions regarding this statistical release please do let us know.

Kia monuina e totouaga. Fakaauae lahi.



KimRay Vaha

Government Statistician

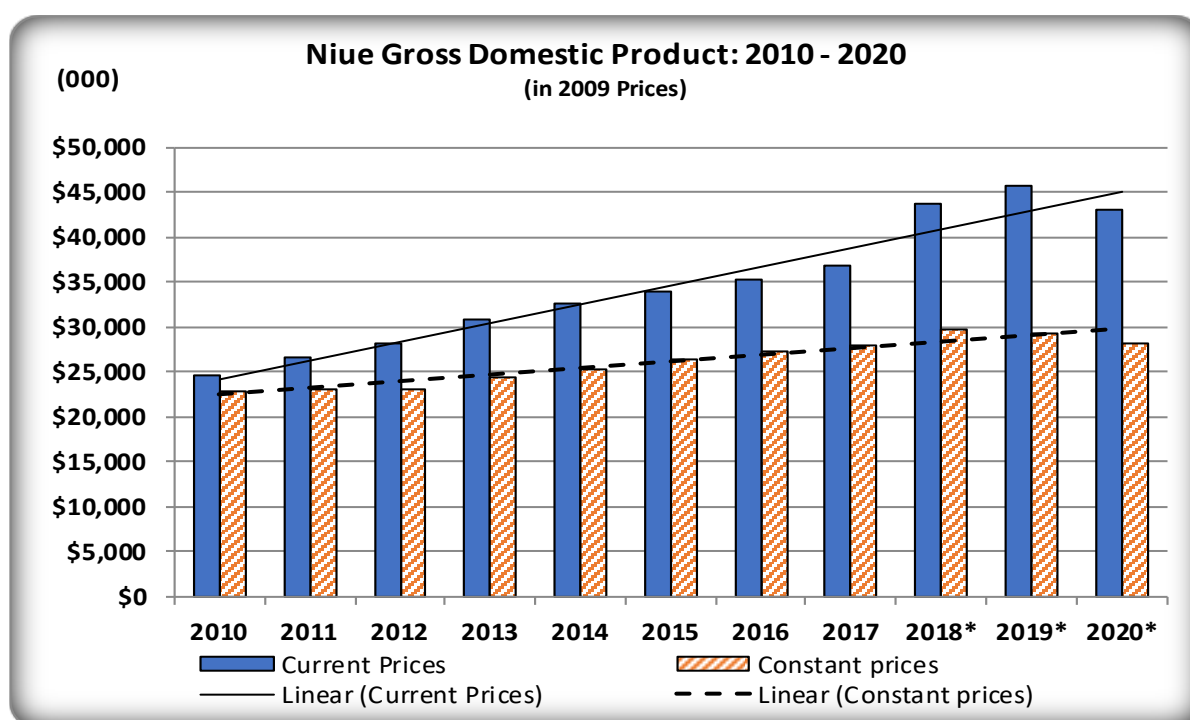
1. Overview.

The estimated value of economic activity in the Niue economy in constant (real) prices as expected has contracted since last reported in 2018, from \$29.7m to \$29.2m in 2019 (*table 1*). This equates to -1.7% annual movement. This negative growth was noted at the end of 2019 when it's the starting the Covid19 pandemic. This effect was further compounded in 2020 when GDP was valued at \$28.1m, a decrease of -3.8%. In two years with the impacts of Covid19 felt by many countries in the world the GDP of Niue has a compounded contraction of -5.5%

2. The Niue GDP figures in 2009 prices: 2010- 2020

Reference Period/Year: 2020

Base Period/Year: 2009



* Provisional

Chart 1a : The Niue GDP figures in Constant and Current Prices : 2010 - 2020

Table1: Gross Domestic Product Annual values (NZD\$000,000) and growth rates in 2009 Prices

Year ended June	2010	2011	2012	2013	2014	2015	2016	2017	*2018	*2019	*2020
Constant Prices	\$22.8	\$23.0	\$22.9	\$24.3	\$25.3	\$26.3	\$27.2	\$27.9	\$29.7	\$29.2	\$28.1
Growth rates	0.6%	0.9%	-0.1%	6.0%	4.1%	3.2%	3.9%	4.1%	6.5%	-1.7%	-3.8%
Current Prices	\$24,5	\$26,5	\$28,1	\$30,9	\$32,7	\$33,7	\$35,1	\$36,8	\$43,8	\$45.6	\$43.0
Growth rates	8.2%	8.2%	5.7%	10.2%	5.7%	4.0%	3.5%	2.5%	18.4%	4.3%	-5.9%

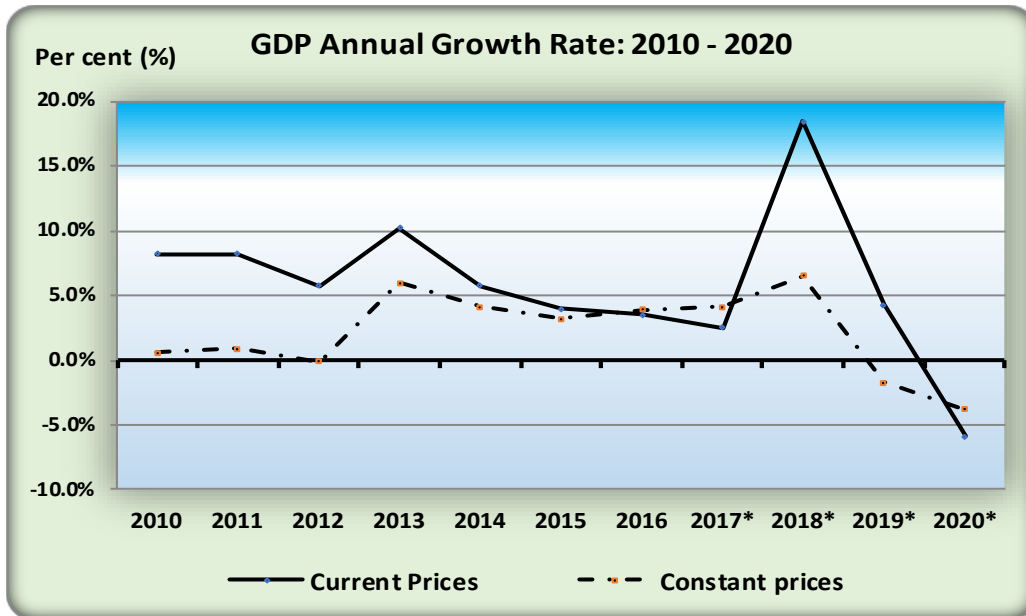


Chart 1b : The Niue GDP annual growth rate in Constant and Current Prices : 2010 - 2020

2.1 GDP in constant prices by Sector (2009 prices) : 2011 - 2020

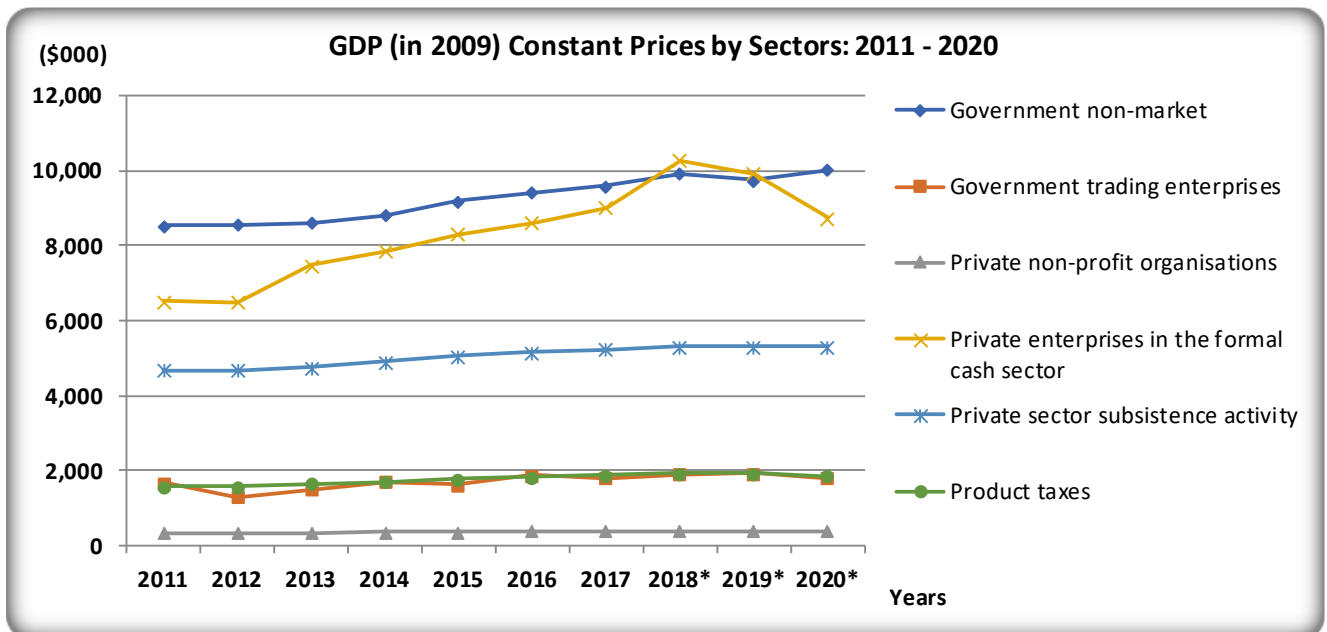


Chart 2: The Niue GDP in 2009 Constant Prices by Sector: 2011 - 2020

Depicted in *Chart 2* above, for each production sector of the economy since 2011 saw the Government non-market sector remains to be high as per each year. This pattern was expected, considering the level of expenditure which is used for production that took place in Government various departments. Interesting enough, the sector which is showing significant growth was the Private enterprises in the formal cash sector. In eleven years (from 2008 – 2018) the sector has a growth rate of 59.1%, or an annual average growth 5.4% but the pattern bucked in 2019 and 2020 because of the impacts of Covid19 pandemic that saw the closure of borders in many if not all countries of the world.

2.2 Contributions by Sector: 2019 and 2020

The level of contributions each production sector have contributed to the real or constant GDP growth of 6.5% this year (ending June 2018) varies, and this depends or associates very much on its operations and outputs – monetary and/or non-monetary.

Table 2: Levels of Contribution to GDP

Ownership Group	2011	2012	2013	2014	2015	2016	*2017	*2018	*2019	*2020
Government non-market	37.1%	37.3%	35.4%	34.9%	34.9%	34.5%	34.4%	33.4%	33.4%	35.7%
Government trading enterprises	7.2%	5.6%	6.1%	6.6%	6.2%	6.8%	6.4%	6.4%	6.6%	6.4%
Private non-profit organisations	1.4%	1.5%	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%	1.3%	1.4%
Private enterprise (formal)	28.4%	28.3%	30.7%	31.1%	31.6%	31.6%	32.4%	34.6%	34.0%	31.1%
Private sector subsistence activity	20.3%	20.4%	19.5%	19.3%	19.2%	18.9%	18.7%	17.8%	18.1%	18.9%
Product taxes	6.8%	6.9%	6.8%	6.7%	6.7%	6.7%	6.7%	6.5%	6.6%	6.6%

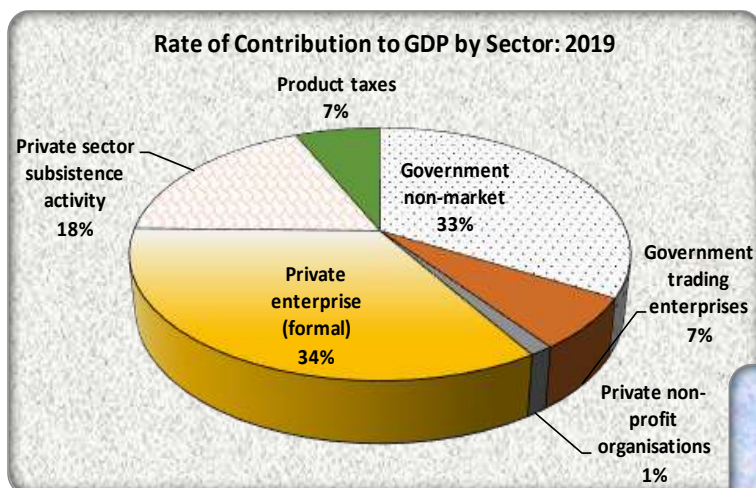
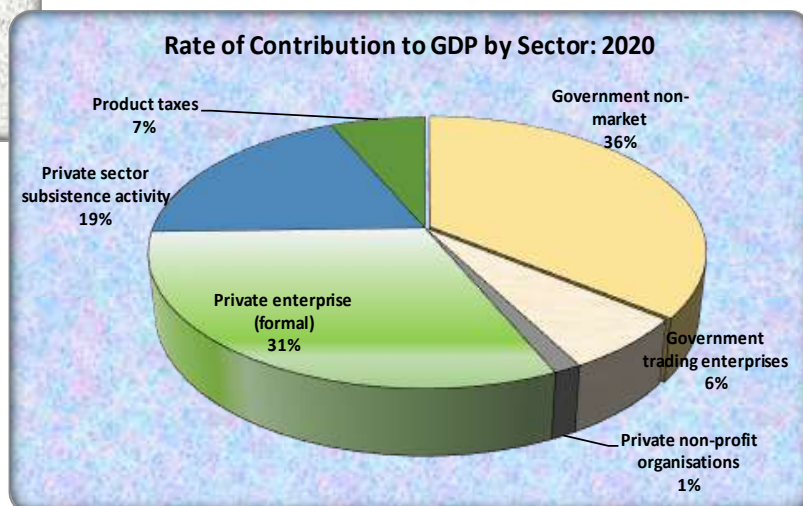


Chart 3a: Contributions to Real GDP by Sectors-2019

Chart 3b: Contributions to Real GDP by Sectors-2020



The two major contributors to the GDP were from the Government Non-market sector with 33% and 36% consecutively and the Private enterprises or businesses contributing 34% and 31%. Detail contributions of other sectors are shown in *Table 2 above*.

2.3 GDP Annual Growth by Sector

The level of annual growth of the GDP varies from 2011 to 2020, however the consecutive growth was seen from 2013 through to 2018 with an average of 4.4% annually. In 2019 and 2020 the trend bucked with -1.7% and -3.8% when the economic impacts of Covid19 kicked in (*Table 1*).

Government non-market sector remains the main contributor (*Table 2*) to the annual GDP growth. In terms of individual sector growth, the Private Enterprises in the formal cash sector has the significant movements in 2019 with -1.2% and 2020 with -4.1%.

Table 3: GDP Annual Growth (in 2009) Prices by Sectors: 2011 - 2020

Sector	2011	2012	2013	2014	2015	2016	*2017	*2018	*2019	*2020
Government non-market	0.2	0.2	0.2	0.9	1.4	0.8	0.7	1.1	-0.6	0.9
Government trading enterprises	0.1	-1.6	0.9	0.8	-0.2	0.9	-0.2	0.4	0.1	-0.4
Private non-profit organisations	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0
Private enterprises in the formal cash sector	0.6	-0.1	4.3	1.6	1.8	1.1	1.5	4.5	-1.2	-4.1
Private sector subsistence activity	0.0	0.0	0.3	0.6	0.6	0.4	0.3	0.3	-0.01	-0.01
Product taxes	-0.03	0.0	0.3	0.2	0.3	0.2	0.1	0.2	-0.1	-0.2

2.4 GDP in constant prices by Industry

Table 4: Levels of contributions to GDP by Industries – 2012 to 2018

Year ended June	2012	2013	2014	2015	2016	2017	*2018	*2019	*2020
Agriculture, Hunting, Fishing and Forestry	4,753	5,086	5,097	5,200	5,262	5,448	5,538	5,602	5,465
Mining and Quarrying	7	11	0	11	11	11	9	9	9
Manufacturing	215	206	233	239	244	247	250	250	250
Electricity, Gas and Water	279	284	290	295	301	301	301	301	301
Construction	197	264	290	274	282	240	960	780	583
Wholesale and Retail trade	3,188	3,402	3,688	3,693	3,833	3,890	4,000	3,989	3,819
Hotels and Restaurants	608	897	937	1,070	1,158	1,246	1,488	1,402	1,055
Transport and Communications	980	1,280	1,571	1,792	2,023	2,115	2,341	2,231	1,761
Finance, Business Services and Real Estate	1,924	1,970	2,003	2,076	2,161	2,187	2,213	2,218	2,219
General Government non-market	8,579	8,622	8,831	9,196	9,415	9,604	9,920	9,750	10,021
Community and Personal Services	663	675	697	722	739	750	761	761	761
Product taxes	1,582	1,650	1,701	1,777	1,828	1,867	1,930	1,914	1,854
Gross Domestic Product in 2009 Prices ('000)	22,975	24,347	25,339	26,345	27,257	27,905	29,713	29,208	28,101

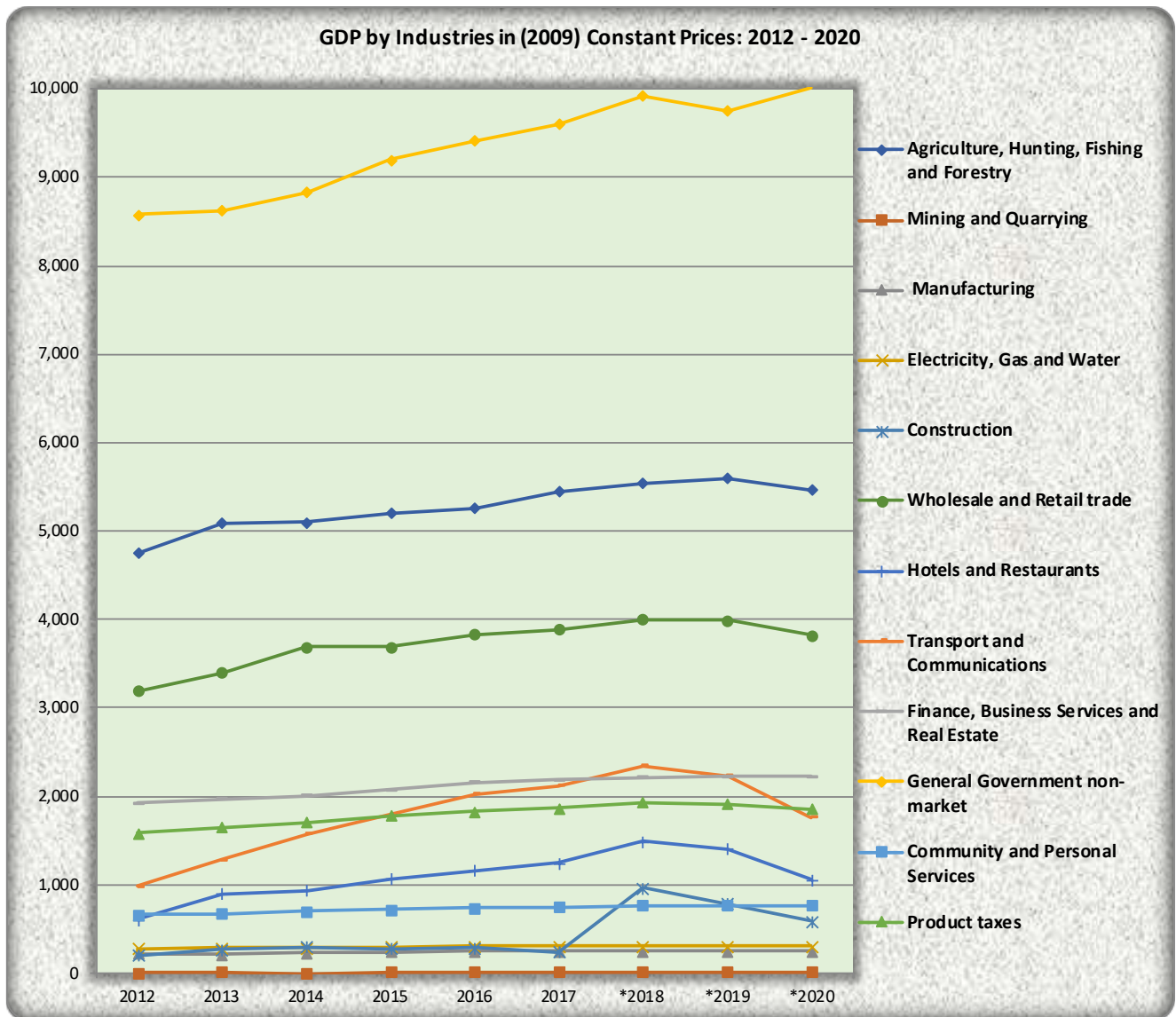


Chart 3: The Niue GDP figures in 2009 Constant Prices by industries: 2012 - 2020

3. The Niue GDP per Capita

Table 5: GDP per Capita in Constant and Current Prices.

Year ended June	2011	2012	2013	2014	2015	2016	2017	*2018	*2019	*2020
Gross Domestic Product in 2009 Constant Prices \$NZ('000)	23,005	22,975	24,347	25,339	26,345	27,257	27,905	29,713	29,208	28,101
Gross Domestic Product in 2009 Current Prices \$NZ('000)	26,553	28,067	30,929	32,700	33,903	35,241	36,767	43,536	46,561	42,973
Estimated population	1,460	1,467	1,495	1,543	1,597	1,634	1,659	1,684	1,684	1,684
GDP per head in constant prices \$NZ	15,757	15,666	16,289	16,420	16,495	16,677	16,818	17,640	17,341	16,683
GDP per head in current prices \$NZ	18,187	19,138	20,693	21,190	21,226	21,562	22,159	25,847	27,643	25,513

* - Provisional

The GDP per capita defined as the output of a country's economy per person. According to the estimates in table 4 above, the GDP per capita for Niue in both constant and current prices remains high. The high GDP per capita is due mainly to Niue's low population base. Please note the population for 2019 and 2020 was constant because of the impacts of Covid19.

4. Acknowledgements

Statistics Niue of the Ministry of Finance and Planning would like to acknowledge the technical assistance from PFTAC through Russell Freeman, the staff of Treasury, Customs and Revenue, and managers of Government Corporations for providing the information for the compilation of the national accounts estimates of Niue. Our sincere hope that the information contained herein is relevant and useful to all users and stakeholders.

Our pledge, in order for us to improve the usefulness of this statistical release we appreciate your comments. Please write to the Government Statistician, Statistics Niue, Ministry of Finance and Planning, Government of Niue, Alofi, NIUE; or send an e mail to email address: Kimray.Vaha@mail.gov.nu or statsniue@mail.gov.nu

Fakaaue lahi.

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